

SIA Engineering Company and Honeywell Sign Memorandum of Agreement for 737 and 787 Air Data Inertial Reference Unit (ADIRU) Repair Capability

SINGAPORE, 11 MAY 2022 – SIA Engineering Company Limited (“SIAEC”) and Honeywell have entered into a Memorandum of Agreement (“MOA”) for the licensing of repair capability for the Air Data Inertial Reference Unit (ADIRU) on Boeing 737 and 787 aircraft.

The ADIRU is a key proprietary component on the 737 and 787 aircraft, which provides inputs including airspeed, angle of attack, altitude and inertial reference information to the pilots’ electronic flight instrument displays and other aircraft systems. The inputs from the ADIRU also enable airline operators to reduce operating and maintenance costs. It is a critical source of navigational data for the pilot.

The MOA covers the licensing agreement for the repair and overhaul of the 737 and 787 ADIRU, and a parts supply agreement for ADIRU piece parts to support the repair. The licensing agreement will be for a term of 10 years and enables SIAEC to perform licensed ADIRU repair for global customers.

“This is an important repair capability development to add to the recently announced new Component Services Division at SIAEC,” said Mr Ng Chin Hwee, Chief Executive Officer of SIAEC. “Customers, especially those located in the Asia Pacific region, will benefit from the new 737 and 787 ADIRU repair capability amongst our range of component repair services and maintenance solutions.”

“As demands on aircraft fleets continue to grow, we are committed to providing the best support for our customers across the world,” said Mr Andrew Wong, Vice President, Airlines, Asia-Pacific, at Honeywell Aerospace. “With Honeywell’s decades of experience and capabilities in the OEM space, this strategic partnership with SIAEC further reinforces the trust that our partners have in us and our dedication in offering world-class services to our customers.”

This transaction is not expected to have a material impact on the net tangible assets per share or the earnings per share of the SIAEC Group for the financial year ending 31 March 2023.

None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the Transaction, other than through their shareholdings (if any) in SIAEC.

About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at more than 25 airports in 7 countries, as well as airframe, engine and component services on some of the most advanced and widely used commercial aircraft in the world.

The 22 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Philippines, United States and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 27 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

For more information, please contact:

Tan May Lyn

Manager Corporate

SIA Engineering Company Limited

Tel: +65 6548 1157

E-mail: maylyn_tan@singaporeair.com.sg

About Honeywell Aerospace

Honeywell Aerospace products and services are found on virtually every commercial, defense and space aircraft. The Aerospace business unit builds aircraft engines, cockpit and cabin electronics, wireless connectivity systems, mechanical components and more. Its hardware and software solutions create more fuel-efficient aircraft, more direct and on-time flights and safer skies and airports. For more information, visit www.honeywell.com or follow us at @Honeywell_Aero.

Honeywell (www.honeywell.com) is a Fortune 100 technology company that delivers industry-specific solutions that include aerospace products and services; control technologies for buildings and industry; and performance materials globally. Our technologies help aircraft, buildings, manufacturing plants, supply chains, and workers become more connected to make our world smarter, safer, and more sustainable. For more news and information on Honeywell, please visit www.honeywell.com/newsroom.

Media Contact:

Anna Ramli

+60 12 212 4439

Anna.ramli@honeywell.com