



SIA Engineering Company Sets up New Component Services Unit to Grow Component Maintenance, Repair and Overhaul (MRO) Business

- Forms new Component Services Division to position for recovery and growth in demand for component MRO
- Existing component shops and fleet management unit to be integrated into new division, and complements SIAEC's extensive network of component Joint Ventures ("JVs") with established original equipment manufacturer ("OEM") partners
- Enhances value to airline customers and OEM partners, through acquisition and development of new capabilities

SINGAPORE, 11 FEBRUARY 2022 – SIA Engineering Company Limited ("SIAEC" or the "Company") today announced the formation of a Component Services Division ("CSD"), a new business unit within the Company, to grow its component MRO business. Effective from 1 April 2022, all existing component repair and fleet management services, which include inventory technical management services, performed by the Company will be consolidated under CSD.

Leveraging existing strong capabilities and long-standing relationships with component OEMs, CSD will focus on growth through acquisition and development of new capabilities, thereby broadening the Company's range of service offerings to airline customers and deepening its partnerships with OEMs.

Mr Ng Chin Hwee, SIAEC Chief Executive Officer, said: "As the aviation sector recovers, we are optimistic about the demand outlook and growth for the MRO industry. Within CSD, both component repair services and fleet management services complement each other, especially in the areas of inventory technical management and repair. This new unit and its focus on developing new capabilities and strengthening our partnership network will boost our ability to provide customised and flexible solutions to cater to the needs of our airline customers and OEM partners."

Following the establishment of Engine Services Division in April 2021, the formation of CSD will further enhance SIAEC's portfolio of MRO service offerings to its customers, and complement SIAEC's network of JVs with the component OEMs in Singapore and overseas.

* * * * *

About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at more than 25 airports in 7 countries, as well as airframe, engine and component services on some of the most advanced and widely used commercial aircraft in the world.

The 22 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Philippines, United States and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 27 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

For more information, please contact:

Tan May Lyn

Manager Corporate

SIA Engineering Company Limited

Tel: +65 6548 1157

E-mail: maylyn_tan@singaporeair.com.sg