



Completion of Acquisition of 75% of the Share Capital of SR Technics Malaysia Sdn Bhd

Further to the announcements dated 1 March 2021 and 16 February 2022, SIA Engineering Company Limited ("SIAEC") wishes to announce that SIAEC's acquisition of 75% of the share capital of SR Technics Malaysia Sdn Bhd ("SR Technics Malaysia") has been completed on 31 May 2022.

Following completion of the acquisition, SR Technics Malaysia has become a subsidiary of SIAEC, and SR Technics Switzerland Ltd ("SR Technics") holds the remaining 25% of the share capital of SR Technics Malaysia. This joint venture between SIAEC and SR Technics will enable both parties to expand their component repair and overhaul capabilities, creating further opportunities for business growth and innovation, and better service delivery to customers.

None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the Transaction, other than through their shareholdings (if any) in SIAEC.

By Order of the Board

Lu Ling Ling
Company Secretary
31 May 2022
Singapore

About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at more than 25 airports in 7 countries, as well as airframe, engine and component services on some of the most advanced and widely used commercial aircraft in the world.

The 23 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Malaysia, Philippines, United States and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 27 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

About SR Technics

www.srtechnics.com

The SR Technics Group is a world-leading MRO service provider in the civil aviation industry headquartered in Zurich, Switzerland. Working with an extensive network of partners and business development offices in Europe, America, Asia, and the Middle East. We offer comprehensive, fully customized solutions for the Maintenance, Repair & Overhaul of aircraft engines, airframe, and components including impeccable technical support to over 500 customers worldwide.

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