



SIA ENGINEERING COMPANY SECURES 6-YEAR CONTRACT FROM AIRBUS

- *The contract covers Line Maintenance, Fleet Management and Heavy/Light Maintenance services for Singapore Airlines' additional fifteen A330-300*

SINGAPORE, 29 November 2011 - Mainboard-listed SIA Engineering Company Limited (SIAEC) today announced it has signed a Tailored Support Package (TSP) contract with Airbus S.A.S (Airbus) to maintain Singapore Airlines' (SIA) additional fleet of fifteen A330-300 aircraft being acquired from Airbus.

SIAEC is a member of the Airbus Maintenance, Repair & Overhaul (MRO) Network established in 2005. The Airbus MRO Network ensures that Airbus' customers receive maintenance services of outstanding quality from specially appointed MRO service providers.

Under the contract, SIAEC will provide a wide range of MRO services, including transit and light maintenance checks, defect rectification, cabin maintenance, fleet management and heavy maintenance checks at SIAEC's facilities in Singapore. SIA will receive delivery of the A330-300 from 2013.

Mr William Tan, Chief Executive Officer of SIAEC, said: "We are delighted that Airbus has awarded us for the third time in three years another long-term contract. Since 1981 when we started maintenance of the A300, SIAEC has developed a deep bench of expertise on a wide range of Airbus aircraft. SIAEC was the first in the world to maintain the technologically advanced A380; recently, it completed the world's first 48-month heavy maintenance check on the A380. With three decades of Airbus experience behind us, we are confident of delivering top quality maintenance services and engineering support for SIA's entire fleet of A330-300."

The transaction is not expected to have a material impact on SIAEC's financial performance in FY2011/12. None of the Directors or executive officers of SIAEC has any interest, direct or indirect, in the transaction.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair, and overhaul (MRO) services in the Asia-Pacific. The Company has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at more than 20 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from offering a comprehensive spectrum of MRO services to airlines, SIAEC has established itself as one of the world's largest fleet management service providers.

25 ventures with original equipment manufacturers and strategic partners in Singapore, Australia, Hong Kong, Indonesia, Ireland, Philippines, United States, Taiwan and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 25 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe and Japan, among others.

About Airbus S.A.S

A leading aircraft manufacturer with the most modern and comprehensive product line on the market, Airbus is a global company with design and manufacturing facilities in France, Germany, the UK, and Spain as well as subsidiaries in the U.S, China and Japan. Headquartered in Toulouse, France, Airbus is an EADS Company.

For further information:

Chia Peck Yong
Senior Manager Public Affairs
SIA Engineering Company Limited
Tel: (65) 6541 5134
Fax: (65) 6546 0679
Mobile: (65) 9863 0982
E-mail: peckyong_chia@singaporeair.com.sg