

## **Incorporation of a Wholly-owned Subsidiary in Malaysia**

**SINGAPORE, 27 SEPTEMBER 2023** - SIA Engineering Company Limited ("SIAEC" or "the Company") wishes to announce that it has, on 26 September 2023, incorporated a whollyowned subsidiary, Base Maintenance Malaysia Sdn. Bhd. ("BMM"), in Malaysia.

BMM has been incorporated for the purpose of carrying out aircraft Maintenance, Repair and Overhaul ("MRO") and such other services and operations as may be necessary for or incidental to carrying out the aforementioned MRO services. Its issued and paid-up capital is RM100.

The incorporation of the subsidiary is not expected to have a material impact on the net tangible assets per share or the earnings per share of the SIAEC Group for the financial year ending 31 March 2024.

None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the incorporation of the subsidiary, other than through their shareholdings (if any) in SIAEC.

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## **About SIA Engineering Company**

(Company Registration No. 198201025C) www.siaec.com.sq

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at over 30 airports in 8 countries, as well as airframe, engine and component services on some of the most advanced and widely used commercial aircraft in the world.

The 23 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Malaysia, Philippines, the United States of America and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 29 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

## For more information, please contact:

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