

SIA ENGINEERING COMPANY AND INSTITUTES OF HIGHER LEARNING COLLABORATE TO DEVELOP NEXT GENERATION OF SKILLED PROFESSIONALS

- Provide lifelong learning opportunities for SIAEC workforce
- Promote bilateral knowledge exchange between industry and academia

SINGAPORE, 22 MARCH 2023 – Mainboard-listed SIA Engineering Company Limited ("SIAEC") and seven Institutes of Higher Learning ("IHLs") will be signing a Memorandum of Understanding ("MOU"), with the commitment to establish diverse pipelines of skilled professionals, provide lifelong learning opportunities for its workforce and promote bilateral knowledge exchange between industry and academia. The IHL signatories to this MOU are Institute of Technical Education, Nanyang Polytechnic, Ngee Ann Polytechnic, Republic Polytechnic, Singapore Polytechnic, Temasek Polytechnic, and Singapore Institute of Technology. Minister for Education, Mr Chan Chun Sing, will be witnessing the signing ceremony later today.

SIAEC will work closely with the IHLs to curate training curriculum for industry-relevant skills, provide structured internships and industry attachments, increase employment placement offers, as well as participate in interdisciplinary projects and research with IHL students and academic staff. The collaboration is an extension of SIAEC's existing programmes to support lifelong learning and ensure a continuous pipeline of talents.

Drawing from SIAEC's experience as a leading aerospace company specialising in aircraft maintenance, repair, and overhaul, academia can gain invaluable insights into the latest industry practices and technologies, and exposure to industry developments such as new aircraft types. This will empower and pre-equip academia with the essential competencies to stay in step with the requirements of an evolving aerospace landscape.

While nurturing future generations of licenced aircraft engineers and technicians remain a key priority, new initiatives under this MOU with the IHLs will focus on attracting talents from diverse disciplines integral to the future development of the aerospace industry. This will be made possible by creating greater awareness to a range of professional expertise required by the aerospace industry, in areas such as sustainability, digital innovation, maintenance operations planning, continuing airworthiness management, business development and more.

Continuing Education and Training ("CET") programmes will also be an important facet of the partnership. SIAEC can leverage the breadth of knowledge and expertise of the IHLs to enhance such programmes. This reinforces SIAEC's commitment to support lifelong learning of its employees through equipping them with emerging skills beyond aerospace engineering that are necessary for the future.

Mr Foo Kean Shuh, Executive Vice President Operations and Chief Sustainability Officer of SIAEC, said, "Increasingly, automation and digital technologies are being adopted in the aerospace industry, demanding the need for our workforce to acquire new skills and competencies. This MOU underpins our commitment to nurture and provide good career opportunities for our students and support the continuous upskilling and reskilling of our workforce to ensure they can meet existing and future business demands. We are confident that the collaborations with the IHLs arising from this MOU will enable us to develop a future-ready workforce and enable SIAEC to continue to capture growth opportunities going forward."

SIAEC believes that efforts to inspire the next generation of aviation professionals and foster a culture of innovation and continuous learning are paramount to the continued growth and success of the aerospace industry in Singapore. A strong Singapore-core of experienced and new aerospace professionals with the right attributes will ensure Singapore remains an air hub of excellence in the years ahead, where our people will be the industry's competitive edge.

* * * * *

About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sq

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at more than 25 airports in 7 countries, as well as airframe, engine and component services on some of the most advanced and widely used commercial aircraft in the world.

The 23 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Malaysia, Philippines, the United States of America and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 29 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

For more information, please contact:

Tan May Lyn Manager Corporate SIA Engineering Company Limited

Tel: +65 6548 1157

E-mail: maylyn_tan@singaporeair.com.sg