

SIA Engineering Company and Boeing sign MOA for Aircraft Maintenance Training Services

SINGAPORE, June 21, 2017 - Mainboard-listed SIA Engineering Company Limited ("**SIAEC**") today announced the signing of a Memorandum of Agreement ("**MOA**") with The Boeing Company ("**Boeing**") to collaborate on the provision of aircraft maintenance training services on current and new generation aircraft types, including the Next-Generation 737, 777 and 787.

Under the MOA, the parties will jointly evaluate a collaboration for SIAEC to provide aircraft maintenance training services on behalf of Boeing to airlines located in and around the high growth Southeast Asian region. This collaboration builds on both parties' training networks, resources and extensive experience in delivering high standards of maintenance training on the latest aircraft types.

The transaction is not expected to have a material impact on the financial performance of SIAEC in FY2017/18. None of the Directors of SIAEC has any interest, direct or indirect, in the transaction.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 37 airports in 8 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 25 ventures with original equipment manufacturers and strategic partners in Singapore, Australia, Hong Kong, Indonesia, Japan, Philippines, Taiwan, United States and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 27 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe, China and other countries.

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