



## **SIA ENGINEERING SECURES S\$90 MILLION FLEET MANAGEMENT CONTRACT FROM V AUSTRALIA, VIRGIN BLUE'S NEW TRANS-PACIFIC AIRLINE**

- *The 5-year contract covers Fleet Management Programme services for V Australia's seven B777-300ER aircraft*

**SINGAPORE, 21 April 2008-** Mainboard-listed SIA Engineering Company Limited (SIAEC) today announced it has signed a Fleet Management Programme (FMP) contract with V Australia, Virgin Blue's new trans-Pacific airline, to maintain V Australia's initial fleet of seven Boeing B777-300ER aircraft.

With plans to commence operations between Sydney and Los Angeles from December 2008 (subject to regulatory approval), Virgin Blue's long haul operation V Australia is awaiting delivery of seven B777-300ERs, with an option to acquire six more.

At present, SIAEC has contractual agreements with six non-SIA airlines to provide FMP services on Airbus A320 and Boeing B747-400 aircraft types covering up to 109 aircraft, including 55 that are currently in service. The latest FMP contract with V Australia is SIAEC's first foray into the Boeing B777 FMP market.

Under the long-term contract, SIAEC will provide V Australia with a wide range of FMP services, including transit and light maintenance checks, defect rectification, cabin maintenance, spares support, component repair and overhaul, and logistics management in Brisbane, Sydney and Los Angeles.

Mr William Tan, Chief Executive Officer of SIAEC, said: "We are delighted that Virgin Blue has selected SIA Engineering Company as its preferred FMP partner for V Australia's initial B777-300ER fleet. With the experience we have accumulated in handling the Singapore Airlines' fleet of B777, which is the world's largest, our customers will benefit from our in-depth expertise and comprehensive range of B777 services, as well as the economies of scale generated by our high volume B777 operations."

Mr Brett Godfrey, Chief Executive Officer of Virgin Blue Airlines Group, said, "We are pleased to have engaged SIA Engineering Company to provide a comprehensive range of engineering support for our new V Australia fleet of B777-300ERs.

"V Australia will deliver high standards of safety, maintenance, cabin presentation and on-time departure and we are confident that SIA Engineering Company will assist us in ensuring those requirements are met."

The transaction is not expected to have a material impact on the Company's financial performance in FY2008/09. None of the Directors of SIAEC has any interest, direct or indirect, in the transaction.

\* \* \* \* \*

*Note: Photos of the contract signing are available upon request.*

### **About SIA Engineering Company**

(Company Registration No. 198201025C)

[www.siaec.com.sg](http://www.siaec.com.sg)

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair, and overhaul services in Asia Pacific. The Company has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at Singapore Changi Airport for more than 60 international carriers, as well as airframe and component overhaul on some of the most advanced and widely used commercial aircraft in the world. The Company achieved a revenue of S\$977 million in FY2006/2007.

21 joint ventures with original equipment manufacturers and strategic partners in Singapore, the Philippines, Australia, Ireland, Hong Kong, Taiwan and Indonesia increase the depth and breadth of the Company's comprehensive service offerings. The combined revenue of SIAEC's joint ventures is approximately S\$2.4 billion in FY2006/2007, with 71 percent derived from airlines outside the Singapore Airlines Group.

SIAEC has approvals from 25 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe and Japan, among others.

### **About Virgin Blue Group and V Australia**

Multi award winning airline Virgin Blue and international carriers Pacific Blue and Polynesian Blue currently operate a fleet of 60 modern Boeing 737 and Embraer E-Jet aircraft flying to 24 Australian and eight international destinations including New Zealand, Fiji, Samoa, Tonga, Vanuatu and the Cook Islands. Virgin Blue was the first airline in the world to launch a Government-certified carbon offset program, where Guests can offset the carbon emissions from their flights. Virgin Blue Group has also announced plans to launch Australia's newest international airline, V Australia ([www.vaustralia.com](http://www.vaustralia.com)), with flights between Sydney and Los Angeles set to launch on 15 December 2008, subject to regulatory approvals.

#### **For further information:**

Chia Peck Yong  
Senior Manager Public Affairs  
SIA Engineering Company Limited  
Tel: (65) 6541 5134  
Fax: (65) 6546 0679  
Mobile: (65) 9863 0982  
E-mail: [peckyong\\_chia@singaporeair.com.sg](mailto:peckyong_chia@singaporeair.com.sg)

Amanda Bolger  
Manager, Public & Media Relations  
Virgin Blue Group of Airlines  
Tel: +61 402 137 071  
Email: [amanda.bolger@virginblue.com.au](mailto:amanda.bolger@virginblue.com.au)