



Completion of Acquisition of Additional Stake in JAMCO Aero Design & Engineering Private Limited

Further to the announcement dated 2 June 2023, SIA Engineering Company Limited ("SIAEC") wishes to announce that SIAEC's acquisition of JAMCO Corporation's 10% shareholding in JAMCO Aero Design & Engineering Private Limited ("JADE") has been completed on 20 October 2023.

Following the completion of the acquisition, JADE has become a subsidiary of SIAEC, with JAMCO Corporation and JAMCO America, Inc. now holding the remaining 40% and 5% of the share capital of JADE, respectively.

The acquisition is not expected to have a material impact on the net tangible assets per share or the earnings per share of the SIAEC Group for the financial year ending 31 March 2024. None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the acquisition, other than through their shareholdings (if any) in SIAEC.

By Order of the Board

Lu Ling Ling
Company Secretary
20 October 2023
Singapore

About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at more than 30 airports in 8 countries, as well as airframe, engine and component services on some of the most advanced and widely used commercial aircraft in the world.

The 24 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Malaysia, Philippines, the United States of America and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 29 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

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