

SIA Engineering Company Signs \$1.3 Billion Services Agreements with Singapore Airlines and Scoot

SINGAPORE, 20 MAY 2025 – Mainboard-listed SIA Engineering Company Limited ("**SIAEC**") is pleased to announce the signing of Comprehensive Services Agreements with Singapore Airlines ("**SIA**") and Scoot ("**Scoot**"), the low-cost subsidiary of SIA, which supersede the previous Services Agreements entered into with SIA and Scoot, respectively, in April 2023.

The new agreements are effective from 1 April 2025 for a term of two years, with an option to extend for a further period of one year. SIAEC's support of the SIA and Scoot fleets covers a broad spectrum of maintenance, repair and overhaul (MRO) and fleet management support services. Collectively, these agreements are expected to yield a total labour revenue of \$1.3 billion over the two-year term and are material to SIAEC's business.

None of the Directors or controlling shareholders of SIA and SIAEC have any interest, direct or indirect, in the above transaction, other than through their respective interests (if any) in SIA and/or SIAEC.

* * * * *

About SIA Engineering Company (Company Registration No. 198201025C) www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at more than 30 airports in 9 countries, as well as airframe, engine and component services on some of the most advanced and widely used commercial aircraft in the world.

The 25 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Cambodia, Hong Kong, Indonesia, Japan, Malaysia, the Philippines, the United States of America and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 28 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

For more information, please contact:

Tan May Lyn Manager Corporate SIA Engineering Company Limited Tel: +65 6548 1157 E-mail: maylyn_tan@singaporeair.com.sg