



SIA ENGINEERING COMPANY, ONE OF THE WORLD'S LARGEST FLEET MANAGEMENT OPERATORS, ADDS ROYAL BRUNEI AIRLINES TO ITS CUSTOMER BASE

- **The Company's fleet management business covers a fleet size of more than 210 aircraft, establishing SIAEC as one of the world's largest aircraft fleet management service providers**

SINGAPORE, 19 May 2010 - Mainboard-listed **SIA Engineering Company Limited (SIAEC)** today announced it has signed a S\$42 million fleet management programme (FMP) contract with Royal Brunei Airlines to provide maintenance and fleet management services for the Airline's fleet of six Boeing B777-200ER aircraft, which it is leasing from Singapore Airlines.

Under the FMP contract that will commence in May 2010, SIAEC will provide Royal Brunei Airlines with a wide range of FMP services, including fleet technical management, spares support, component repair and overhaul, and heavy maintenance services in Bandar Seri Begawan and Singapore.

Mr William Tan, Chief Executive Officer of SIAEC, said: "We are honoured that Royal Brunei Airlines, a highly progressive international airline, has selected SIA Engineering Company to be the engineering service provider of its B777 fleet."

"With the extensive experience we have accumulated in handling a large fleet of B777s since 1997, we stand ready to provide Royal Brunei Airlines with our dedicated support and quality services", Mr Tan added.

With the new contract, SIAEC's fleet management business covers more than 210 aircraft, with 156 aircraft operated by non-SIA airlines. This places SIAEC as one of the world's largest fleet management service providers to airlines around the world.

Mr Robert Yang, Chief Executive Officer of Royal Brunei Airlines, said: "Royal Brunei Airlines looks forward to working with SIAEC who have a wide range of capabilities and vast experience with the 777 aircraft type. Their experience will ensure that RBA's passengers will benefit from the highest quality of maintenance services."

The transaction is not expected to have a material impact on SIAEC's financial performance in FY2010/11. None of the Directors of SIAEC has any interest, direct or indirect, in the transaction.

About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair, and overhaul services in Asia Pacific. The Company has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at Singapore Changi Airport for more than 50 international carriers, as well as airframe and component overhaul on some of the most advanced and widely used commercial aircraft in the world. The Company achieved a revenue of S\$1,045 million in FY2008/09.

24 ventures with original equipment manufacturers and strategic partners in Singapore, Vietnam, the Philippines, Australia, Ireland, United States, Hong Kong, Taiwan and Indonesia increase the depth and breadth of the Company's comprehensive service offerings. The revenue of SIAEC's ventures is approximately S\$2.9 billion in FY2008/2009, with 71 percent derived from airlines outside the Singapore Airlines Group.

SIAEC has approvals from 23 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe and Japan, among others.

About Royal Brunei Airlines

Established on 18 November 1974, Royal Brunei Airlines is an independent corporation wholly owned by the government of Brunei Darussalam.

The Sultanate of Brunei is known as 'The Abode of Peace' and promotes understanding, tranquility and hospitality. As the country's national carrier, Royal Brunei Airlines embodies the very same values in every flight it makes, making it the gateway to Borneo and beyond.

Royal Brunei Airlines operates flights to 18 destinations in Asia, the UK, the Middle East, Australia and New Zealand.

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