

19 February 2010

SIA ENGINEERING COMPANY ADOPTS NTUC'S CHEAPER, BETTER, FASTER STRATEGY

1 The National Trades Union Congress (NTUC) unveiled its Cheaper, Better, Faster (CBF) strategy in 2009 to help improve the global competitiveness of companies and to benefit workers in Singapore. Embracing this strategy, SIA Engineering Company (SIAEC) launched its CBF initiatives on 18 November 2009 at a ceremony graced by NTUC Deputy Secretary-General Heng Chee How.

2 The Company's CBF initiatives reflect the commitment and collaboration between management, staff and the three unions, namely Singapore Airlines Staff Union, SIA Engineering Company Engineers and Executives Union, and Air Transport Executive Staff Union. SIAEC is implementing these initiatives as part of its ongoing efforts to enhance productivity and long-term competitiveness to stay ahead of its competition in the global maintenance, repair and overhaul (MRO) industry. Recognising that employees are key to the success of its CBF initiatives, SIAEC will share the productivity gains with its staff.

3 In applauding NTUC's CBF strategy, SIAEC Chief Executive Officer, William Tan said: "The launch of NTUC's national productivity initiative for Singapore companies is timely. We are confident the Labour Movement's Cheaper, Better, Faster strategy will enhance our global competitiveness and benefit our workers."

4 During a visit to SIAEC today, NTUC Secretary-General Lim Swee Say and key NTUC officials were given a tour of its new A380 hangar and a demonstration of its CBF initiatives. In praise of the Company's drive to embrace the CBF strategy, SG Lim said, "SIAEC has always been proactive in improving productivity and

profitability for the company, and providing fair rewards for the staff. I encourage more companies to work closely with the Labour Movement on the CBF strategy. Together, we can strive for improvement in Total Productivity for all companies, Pervasive Innovation in all sectors and an Inclusive Workforce that would offer opportunities for all to grow”.

For media queries, please contact:

Chia Peck Yong
Senior Manager Public Affairs
SIA Engineering Company
DID 6541 5134
HP 9863 0982
Email peckyong_chia@singaporeair.com.sg

Goy Kae Lip
Assistant Director
Corporate Communications Department
National Trades Union Congress
DID 6213 8184
HP 9792 0650
Email goykl@ntuc.org.sg

About SIA Engineering Company

SIA Engineering Company (SIAEC), together with its 24 joint ventures and subsidiaries across nine countries, forms the SIAEC Group.

With over 60 years experience as a maintenance, repair and overhaul (MRO) service provider, starting as an engineering division of Singapore Airlines, SIAEC has intimate knowledge of airline operations and world-class MRO processes. The Company has grown to become a global MRO company that provides extensive MRO services to more than 85 international airlines worldwide.

With certifications from more than 20 airworthiness authorities, SIAEC's six hangars and 22 in-house workshops in Singapore provide complete MRO services in airframe, component, engine, aircraft conversion and modification to major airlines from four continents. The SIAEC Group of engine and component joint ventures, forged with the world's leading original equipment manufacturers, further deepens its MRO service offerings.

At Singapore Changi Airport, SIAEC provides line maintenance services to more than 60 airlines passing through Singapore. Beyond Singapore, SIAEC's growing network of line maintenance support is extended to more than 40 airports in Australia, China, Indonesia, Philippines and the USA.

SIAEC Workforce

SIAEC has a skilled and motivated workforce of 5,500 staff, made up of aircraft technicians, licensed aircraft engineers, general support staff, executives and management. The culture of excellence and "can-do" spirit, coupled with technical expertise on the world's most modern aircraft and strong partnerships with major OEMs, enables the Company to have a firm foothold in the MRO industry.