SIA ENGINEERING COMPANY SIGNS MOU TO EXPLORE MRO COLLABORATION IN SHENZHEN, CHINA

SINGAPORE, 16 NOVEMBER 2026 - Mainboard-listed SIA Engineering Company Limited ("SIAEC" or the "Company") and Donghai Airlines Co., Ltd. ("Donghai Airlines") will be signing a legally non-binding Memorandum of Understanding ("MOU") to explore potential Maintenance, Repair and Overhaul ("MRO") opportunities in Shenzhen, China, today.

The objective of the MOU is to establish a framework for both parties to work together and leverage SIAEC's comprehensive MRO service offerings, certifications and maintenance capabilities, and Donghai Airlines' operational presence and market familiarity to identify potential areas of collaboration in relation to MRO services and capabilities in Shenzhen, China.

As at the date of this Announcement, no definitive or binding agreements have been entered into or reached by SIAEC in respect of the matters contemplated by the MOU, and there is no assurance or certainty that such agreements will be entered into or reached or that such matters will be proceeded with.

The Company will make the necessary announcement(s) in relation to the potential collaboration under this MOU as and when there are any material developments on the matter, including the signing of any definitive agreements.

None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the MOU, other than through their shareholdings (if any) in SIAEC.

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About SIA Engineering Company
(Company Registration No. 198201025C)
www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at over 40 airports in 9 countries, as well as airframe, engine and component services on some of the most advanced and widely used commercial aircraft in the world.

The 26 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Cambodia, China, Indonesia, Japan, Malaysia, Philippines, the United States of America and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 26 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

About Donghai Airlines Co., Ltd.

Donghai Airlines Co., Ltd., headquartered in Shenzhen and based at Shenzhen Bao'an International Airport, is a Chinese passenger airline established in 2002. Since commencing passenger operations in 2014, Donghai Airlines has developed an extensive domestic network connecting Shenzhen and other cities across China. The airline operates a fleet of Boeing 737 aircraft and is committed to providing safe, reliable and efficient air transportation services.

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