



SIA Engineering Company Signs Maintenance Training Services Agreement with Airbus

SINGAPORE, 16 March 2015 - Mainboard-listed **SIA Engineering Company Limited (SIAEC)** today announced it has signed a Maintenance Training Services Agreement with Airbus to enter into a maintenance training collaboration leading to the appointment of SIAEC as an Airbus Maintenance Training Centre.

The collaboration is in recognition of the Company's reputation as a leading aerospace training provider in the Asia-Pacific. SIAEC's Training Academy is accredited with training approvals from regulatory authorities of major jurisdictions around the world, including Singapore, Europe, Australia and China.

Under this agreement, the SIAEC Training Academy will be equipped with Airbus' latest maintenance training devices and courseware for A320, A330, A380 and A350 aircraft types. This will enable SIAEC to deliver the highest standards of engineering training to third-party airline customers and SIAEC's own technical personnel. As an Airbus Maintenance Training Centre, the Training Academy will also be able to undertake contractual training for Airbus' customers.

Mr William Tan, Chief Executive Officer of SIAEC, said: "Driven by our commitment to service excellence, SIAEC has developed a bench strength of a thousand engineers licensed to handle the latest aircraft types. As a trusted partner to our customers, it is our aim to support them with total engineering solutions, including best-in-class training services. The appointment of SIAEC's Training Academy as an Airbus Maintenance Training Centre further strengthens our comprehensive service offerings to airlines in the region."

Mr Tan Kong Hwee, Deputy Director (Transport Engineering) of the Singapore Economic Development Board, adds, "We are pleased with SIAEC Training Academy's appointment as an Airbus Maintenance Training Centre. It is a strong endorsement of SIAEC's ability to deliver high quality maintenance training for airlines in Asia-Pacific, and underscores Airbus' strong commitment in the region to serve their customers' training needs. This partnership further enhances Singapore's status as the region's leading aerospace aftermarket services hub."

Mr Didier Lux, Head of Airbus Customer Services said: “We are delighted to extend our business relationship with SIAEC, and we look forward to contributing our *Training by Airbus* know-how for enhanced commercial aviation maintenance and engineering proficiency throughout the region.”

The transaction is not expected to have a material impact on the Company’s financial performance in FY2014/15. None of the Directors of SIAEC has any interest, direct or indirect, in the transaction.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair, and overhaul (MRO) services in the Asia-Pacific. The Company has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 34 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from offering a comprehensive spectrum of MRO services to airlines, SIAEC has established itself as one of the world's largest fleet management service providers.

26 ventures with original equipment manufacturers and strategic partners in Singapore, Australia, Hong Kong, Indonesia, Ireland, Philippines, United States, Taiwan and Vietnam increase the depth and breadth of the Company’s service offerings. SIAEC has approvals from 26 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe and Japan, among others.

About AIRBUS

Airbus is the world’s leading aircraft manufacturer of passenger airliners, ranging in capacity from 100 to more than 500 seats. Airbus has design and manufacturing facilities in France, Germany, the UK, and Spain, and subsidiaries in the US, China, India, Japan and in the Middle East. In addition, it provides the highest standard of customer support and training through an expanding international network.

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