

SIA ENGINEERING COMPANY SECURES AIRBUS CONTRACT

- ***The 5-year contract covers maintenance services for a fleet of 19 A330-300 aircraft***

SINGAPORE, 15 September 2008- Mainboard-listed SIA Engineering Company Limited (SIAEC) today announced it has signed a support package contract with Airbus to provide maintenance services for Singapore Airlines' fleet of 19 Airbus A330-300 aircraft.

Under the contract, Airbus directly procures these services from SIAEC to service Singapore Airlines' A330-300 fleet, which will be delivered from January 2009 to October 2010. The services to be performed by SIAEC include transit handling, 'A' and 'C' airframe maintenance checks, defect rectification and cabin maintenance. SIAEC is a member of the Airbus MRO Network.

"We are delighted that Airbus has selected SIA Engineering Company to be one of the service providers for the A330-300 fleet," said Mr William Tan, Chief Executive Officer of SIAEC.

"With more than 25 years of experience in servicing a wide range of Airbus aircraft, beginning with the A300-B4 in 1981, to being the first in the world today to maintain the A380, we are confident of ensuring high quality, on-time delivery for the A330-300 fleet entrusted to us", Mr Tan added.

The transaction is not expected to have a material impact on the Company's financial performance in FY2008/09. None of the Directors of SIAEC has any interest, direct or indirect, in the transaction.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair, and overhaul services in Asia Pacific. The Company has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at Singapore Changi Airport for more than 60 international carriers, as well as airframe and component overhaul on some of the most advanced and widely used commercial aircraft in the world. The Company achieved a revenue of S\$1,010 million in FY2007/2008.

22 ventures with original equipment manufacturers and strategic partners in Singapore, the Philippines, Australia, Ireland, United States, Hong Kong, Taiwan and Indonesia increase the depth and breadth of the Company's comprehensive service offerings. The combined revenue of SIAEC's ventures is approximately S\$2.7 billion in FY2007/2008, with 75 percent derived from airlines outside the Singapore Airlines Group.

SIAEC has approvals from 25 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe and Japan, among others.

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