



SIA Engineering secures MRO contract for Scoot B777 fleet

SINGAPORE, 15 February 2012 - Mainboard-listed **SIA Engineering Company Limited** (SIAEC) today announced the signing of an Aircraft Maintenance, Repair & Overhaul (MRO) Services Agreement with the new low-cost carrier Scoot.

The MRO Agreement covers heavy and light airframe maintenance checks, line maintenance and defect rectification. It is a two year Agreement with an option of a one-year extension. Scoot, wholly-owned by Singapore Airlines, will be operating the Boeing 777-200ER for its medium and long-haul sectors.

Mr William Tan, Chief Executive Officer of SIAEC, said: "We are delighted to be selected by Scoot to maintain its B777 aircraft. The experience gained from supporting SIA's B777 fleet – one of the largest in the world – has positioned SIAEC in a competitive position to serve Scoot and other B777 operators worldwide. We bring to customers our technical expertise in the B777, built over 15 years, as well as the benefits of economies of scale from maintaining a large B777 fleet."

Mr Campbell Wilson, Chief Executive Officer of Scoot, said: "We are very pleased to enter into this arrangement with SIAEC. Aircraft reliability and safety are of paramount importance to us and, with SIAEC's experience and high standards, we know that the maintenance of Scoot's aircraft is in good hands."

The transaction is not expected to have a material impact on SIAEC's financial performance in FY2011/12.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair, and overhaul (MRO) services in the Asia-Pacific. The Company has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at more than 20 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from offering a comprehensive spectrum of MRO services to airlines, SIAEC has established itself as one of the world's largest fleet management service providers.

25 ventures with original equipment manufacturers and strategic partners in Singapore, Australia, Hong Kong, Indonesia, Ireland, Philippines, United States, Taiwan and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 25 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe and Japan, among others.

About Scoot

(Company Registration No. 201114431W)

www.flyscoot.com

Scoot™ will provide medium and long haul no-frills flights from mid-2012, with tickets going on sale in the first quarter of 2012. With an initial fleet of four Boeing 777 aircraft, Scoot's first-year routes will link Australia, Singapore and China, with others to be announced. Scoot will provide – in addition to fantastic value airfares – a safe, reliable and contemporary travel experience with a unique attitude – Scootitude™. Scoot is passionate about changing the way people travel long distance. Check us out at Flyscoot.com, [Facebook.com/FlyScoot](https://www.facebook.com/FlyScoot) and [Facebook.com/FlyScootAU](https://www.facebook.com/FlyScootAU).

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