13 May 2003

SIA ENGINEERING ANNOUNCES BOARD CHANGES

Board Changes

The Board of SIA Engineering Company Limited today approved certain changes to its Board of Directors.

Dr Cheong Choong Kong, who has been a Director of the Company for 19 years and its Chairman for the last 7 years, will be stepping down as Chairman and Director of the Company, ahead of his impending retirement as Deputy Chairman/CEO of Singapore Airlines Limited (SIA) in June 2003.

Mr Koh Boon Hwee, Chairman of SIA, and Mr Chew Choon Seng, CEO-designate of SIA, will become Directors of SIA Engineering Company. Mr Koh will succeed Dr Cheong as Chairman of the Company and Mr Chew Choon Seng will become the Deputy Chairman, taking over from Mr Chew Leng Seng, the current Deputy Chairman. Mr Chew Leng Seng will continue to remain a Director of the Company.

The foregoing changes will take effect from 22 May 2003.