



SIA ENGINEERING COMPANY WINS BID TO INVEST IN ARPORT AIRCRAFT MAINTENANCE & ENGINEERING (FUJIAN) CO., LTD

SINGAPORE, 10 March 2026 - Following the previous announcement on 12 November 2024 on the signing of a non-binding Framework Agreement with Xiamen Iport Group Co., Ltd. ("IPOINT Group"), SIA Engineering Company Limited ("SIAEC") wishes to update that it has, through its wholly-owned subsidiary, SIAEC Global Private Limited ("SIAEC Global"), successfully bid for a 30% stake in the enlarged share capital of Arport Aircraft Maintenance & Engineering (Fujian) Co., Ltd. ("Arport AME"), a subsidiary of IPOINT Group, at a subscription consideration of RMB129 million (the "Transaction"). The bid was made via a public tender administered by Xiamen Equity Exchange Centre.

SIAEC Global intends to enter into agreements with the direct shareholders of Arport AME to effect the Transaction and form a joint venture ("JV"). This maintenance, repair and overhaul JV will perform line maintenance and ground services at airports in Xiamen, Fuzhou, Wuyishan and Longyan, and base maintenance services at Xiamen airport.

The Transaction is not expected to have a material impact on the net tangible assets per share or the earnings per share of the SIAEC Group for the financial year ending 31 March 2026.

None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the Transaction, other than through their shareholdings (if any) in SIAEC.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at over 30 airports in 9 countries, as well as airframe, engine and component services on some of the most advanced and widely used commercial aircraft in the world.

The 25 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Cambodia, Hong Kong, Indonesia, Japan, Malaysia, Philippines, the United States of America and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 27 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

About Xiamen Iport Group Co., Ltd

Xiamen Iport Group Co., Ltd, a modern state-owned enterprise, ranks among China's top 500 multinational enterprise groups. It is engaged in the business of services and investment holding of trans-national and diversified businesses, primarily in four sectors: aviation management, logistics and supply chain business, tourist hotels and the development and management of ports in economic zones.

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