



SIA ENGINEERING COMPANY SECURES 10-YEAR CONTRACT FROM PANASONIC AVIONICS CORPORATION

SINGAPORE, 8 September 2009 - Mainboard-listed **SIA Engineering Company Limited (SIAEC)** today announced it has entered into a 10-year Maintenance Service Agreement with Panasonic Avionics Corporation.

Panasonic Avionics Corporation is a world-leading supplier of aircraft in-flight entertainment (IFE) systems. The company manufactures the highly advanced eX2 IFE, which is installed on Singapore Airlines' latest fleet of aircraft.

Under the Maintenance Service Agreement signed between the two companies, SIAEC will maintain the Panasonic eX2 IFE system installed on Singapore Airlines' fleet of Airbus A380, A330, A340-500 and Boeing B777-300ER aircraft. The contract covers mainly line maintenance work on the eX2 IFE, including trouble-shooting, rectification and functionality checks to ensure a high level of operational reliability.

In July 2007, SIAEC and Panasonic Avionics Corporation signed a 7-year Maintenance Service Agreement to service the 2000e and 3000 IFE systems onboard Singapore Airlines planes.

With the signing of the latest Maintenance Service Agreement to cover the new eX2 IFE, SIAEC will extend IFE support to the entire Singapore Airlines fleet.

SIAEC's Chief Executive Officer, Mr William Tan, said: "With our complete range of IFE services, augmented by specialist support from OEM partners, SIAEC is well positioned to provide Airlines with one-stop turnkey solutions for IFE upgrades and seamless technical support during operations.

"We are delighted that Panasonic Avionics Corporation has selected SIAEC as its supplier to maintain the eX2 IFE on SIA's fleet. With Panasonic's proprietary knowledge, our integrated MRO-OEM services will benefit airlines with cost-efficiencies", Mr Tan added.



"SIAEC and Singapore Airlines' commitment to their customers continues to drive their focus on advanced technologies and industry-leading services," said Paul Margis, Chief Executive Officer at Panasonic Avionics Corporation. "This maintenance service agreement is customized to provide round-the-clock monitoring of Singapore Airlines' fleet while maintaining the best in-flight experience for its passengers. We are proud of what we've accomplished with SIAEC over the past years and are pleased to continue working together."

The transaction is not expected to have a material impact on SIAEC's financial performance in FY2009/10.

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**About SIA Engineering Company**

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair, and overhaul services in Asia Pacific. The Company has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at Singapore Changi Airport for more than 60 international carriers, as well as airframe and component overhaul on some of the most advanced and widely used commercial aircraft in the world. The Company achieved a revenue of S\$1,045 million in FY2008/09.

24 ventures with original equipment manufacturers and strategic partners in Singapore, Vietnam, the Philippines, Australia, Ireland, United States, Hong Kong, Taiwan and Indonesia increase the depth and breadth of the Company's comprehensive service offerings. The revenue of SIAEC's ventures is approximately S\$2.9 billion in FY2008/2009, with 71 percent derived from airlines outside the Singapore Airlines Group.

SIAEC has approvals from 25 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe and Japan, among others.

About Panasonic Avionics Corporation

Panasonic Avionics Corporation is the world's leading supplier of in-flight entertainment and communication systems. The company's best-in-class solutions, supported by professional maintenance services, fully integrate with the cabin enabling airlines to deliver the ultimate travel experiences with a rich variety of entertainment choices, resulting in improved quality communication systems and solutions, reduced time-to-market and lower overall costs.

Established in 1979, Panasonic Avionics Corporation, a U.S. corporation, is a subsidiary of Panasonic Corporation of North America, the principal North American subsidiary of Panasonic Corporation (NYSE: PC). Headquartered in Lake Forest, California with over 3,100 employees and operations in 80 locations worldwide, it serves over 200 customers worldwide and provides IFEC systems on over 3,700 aircraft. For additional information, please visit www.panasonic.aero.

For more information, please contact:

Mr Chia Peck Yong
Senior Manager Public Affairs
SIA Engineering Company Limited
Tel: (65) 6541 5134
Fax: (65) 6546 0679
Mobile: (65) 9863 0982
E-mail: peckyong_chia@singaporeair.com.sg