## Note to Editors:

## SIA ENGINEERING COMPANY SEEKS LINE MAINTENANCE OPPORTUNITIES IN AUSTRALIA

 In addition to offering line maintenance services at 36 airports in four countries, SIAEC is expanding into Australia to complement its Asia-Pacific coverage

SINGAPORE, 6 June 2007 - Mainboard listed **SIA Engineering Company Limited** (SIAEC) today signed a Sales and Purchase Agreement to acquire 100% of Aircraft Maintenance Services Australia Pty Ltd (AMSA), a privately owned line maintenance company in Australia.

AMSA currently offers line maintenance services at international airports in Australia, including Sydney, Brisbane, Coolangatta, Melbourne, Adelaide and Perth.

Mr William Tan, Chief Executive Officer of SIAEC said: "AMSA's strategic network, which covers major airports across Australia, will be a springboard for SIA Engineering Company to extend its presence in the continent. This strategic investment will enable us to broaden our service offerings to our current line maintenance customers at Changi Airport, including Singapore Airlines, which fly to these airports in Australia.

"AMSA's key value lies with its existing regulatory and business licences, as well as its skilled and experienced workforce. The acquisition of AMSA will therefore provide SIA Engineering Company with instant access to the Australian line maintenance market. The initiative will also complement the growth of our line maintenance services in the Asia-Pacific region, which currently covers 36 airports in Singapore, China, Indonesia and the Philippines."

The transaction is not expected to have a material impact on the Company's financial performance in FY2007/08.

None of the Directors of the Company has any interest, direct or indirect, in the transaction.

## **About SIA Engineering Company**

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair, and overhaul services in Asia Pacific. The company has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at Singapore Changi Airport for more than 60 international carriers, as well as airframe and component overhaul on some of the most advanced and widely used commercial aircraft in the world. The Company achieved a revenue of S\$977 million in FY2006/2007.

19 joint ventures with original equipment manufacturers and airlines in Singapore, Ireland, Hong Kong, Taiwan, Philippines and Indonesia increase the depth and breadth of the company's comprehensive service offerings. The combined revenue of the SIAEC's joint ventures is approximately S\$2.4 billion in FY2006/2007, with 71 percent coming from non-Singapore Airlines (SIA) customers.

SIAEC has approvals from 25 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe, and Japan, among others.

## About Aircraft Maintenance Services Australia (AMSA)

Established in 1992, AMSA provides highly skilled and trained aircraft maintenance engineers to undertake the mandatory engineering requirements for airlines operating into and within Australia.

Its main office is located at Brisbane Airport International Terminal, Australia. AMSA has line maintenance business bases in Brisbane, Sydney, Melbourne, Adelaide, Perth and Coolangatta Airport Terminals. AMSA's customers include Singapore Airlines, Freedom Airlines, Alliance Airlines and Strategic Aviation. The company provides line maintenance services for B747, A320 and B777 aircraft.

For media enquiries, please contact:

Chia Peck Yong Senior Manager Public Affairs SIA Engineering Company

Tel: (65) 6541-5134 Fax: (65) 6546-0679 Mobile: (65) 9863-0982

E-mail: peckyong chia@singaporeair.com.sg