



SIA Engineering Company & Sagem open SAFRAN's first avionics Centre of Excellence in Asia

SINGAPORE, 6 April 2011 - SIA Engineering Company Limited (SIAEC), in partnership with Sagem (SAFRAN Group), a world-leader in aircraft avionics systems, today launched a state-of-the-art avionics facility in Singapore.

The new facility of Safran Electronics Asia (SEA), a joint venture owned 49% by SIAEC and 51% by Sagem, was officially opened by Mrs Lim Hwee Hua, Minister in the Prime Minister's Office and Second Minister for Finance and Second Minister for Transport.

With the increasing trend of new aircraft adopting digital technology, the joint venture is poised to tap the growing avionics maintenance, repair and overhaul (MRO) market. The new facility at Changi North Rise supports the latest aircraft types and is designed for expansion of capabilities to handle next-generation aircraft, such as the B787 Dreamliner and the Airbus A350.

The avionics joint venture is the second partnership between SIAEC and SAFRAN; the first was with Messier Services Asia, a SAFRAN subsidiary specialising in the repair and overhaul of landing gear systems.

Minister Mrs Lim Hwee Hua said: "The opening of SAFRAN's first avionics Centre of Excellence in Asia is aligned with Singapore's strategy of developing broad and deep MRO capabilities that will allow us to build upon our existing capabilities to better serve the global market. The development of new skill sets will also pre-position Singapore to embrace the next generation of technologies that are rapidly emerging in aerospace MRO. We are committed to strengthening our long-term partnership with SAFRAN and making Singapore SAFRAN's home in Asia for knowledge and innovation activities."

Mr William Tan, Chief Executive Officer of SIAEC, said: “We are honoured that the SAFRAN Group, a foremost leader in aerospace avionics, has chosen SIA Engineering Company as its partner to develop its first avionics Centre of Excellence in Asia.”

“The new facility is one of our 15 joint ventures in Singapore forged with leading OEMs. Over the years, SIAEC and its OEM partners have invested S\$600 million in establishing cutting-edge aerospace capabilities in Singapore. Through these OEM facilities, airlines have direct access to OEM support, spares and proprietary technology. These benefits, integrated seamlessly with the MRO services of SIAEC, offer airlines a one-stop solution to achieve higher operational reliability and faster turnaround at lower cost”, Mr Tan added.

Sagem’s Chairman and Chief Executive Officer, Mr. Jean-Lin Fournereaux said: “This new facility symbolises SAFRAN’s long-term commitment to Singapore. The city state has become the primary operational centre for all of our Group’s MRO operations in Asia. Sagem and Safran Electronics Division are looking forward to developing maintenance services for future-generation avionics equipment fitted on electrical and digital aircraft, in partnership with one of Asia’s global MRO leaders, SIA Engineering Company.”

The launch of SEA’s new facility is not expected to have a material impact on the Company’s financial performance in FY2011/12. None of the Directors and Executives of SIAEC has any interest, direct or indirect, in SEA.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair, and overhaul services in Asia Pacific. The Company has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at Singapore Changi Airport for more than 50 international carriers, as well as airframe and component overhaul on some of the most advanced and widely used commercial aircraft in the world. The Company achieved a revenue of S\$1,006 million in FY2009/10.

25 ventures with original equipment manufacturers and strategic partners in Singapore, Vietnam, the Philippines, Australia, Ireland, United States, Hong Kong, Taiwan and Indonesia increase the depth and breadth of the Company's comprehensive service offerings. The revenue of SIAEC's ventures is approximately S\$2.6 billion in FY2009/10, with 81 percent derived from airlines outside the Singapore Airlines Group.

SIAEC has approvals from 23 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe and Japan, among others.

About Sagem

Sagem, a high-tech company in the Safran group, holds world or European leadership positions in optronics, avionics, electronics and safety-critical software for both civil and military markets. Sagem is the No. 1 company in Europe and No. 3 worldwide for inertial navigation systems (INS) used in air, land and naval applications. It is also the world leader in helicopter flight controls and the European leader in optronics and tactical UAV systems. Operating across the globe through the Safran group, Sagem and its subsidiaries employ 6,900 people in Europe, Southeast Asia and North America. Sagem is the commercial name of the company Sagem Défense Sécurité.

For more information: www.sagem-ds.com

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