



SIA ENGINEERING COMPANY SIGNS MOU TO EXPLORE MRO COLLABORATION IN FUJIAN, CHINA

SINGAPORE, 4 SEPTEMBER 2023 - Mainboard-listed SIA Engineering Company Limited ("SIAEC" or the "Company") and Xiamen Iport Group ("IPORT Group") have signed a legally non-binding Memorandum of Understanding ("MOU") to explore Maintenance, Repair and Overhaul ("MRO") opportunities in Fujian, China. IPORT Group owns and operates airports in Xiamen, Fuzhou, Wuyishan and Longyan. The objective of the MOU is to establish a framework for both parties to work together and identify potential areas of collaboration.

Leveraging SIAEC's comprehensive MRO service offerings, certifications and maintenance capabilities and IPORT Group's extensive infrastructure and resources in Fujian, SIAEC and IPORT Group will evaluate various MRO collaboration opportunities under this MOU.

As at the date of this Announcement, no definitive or binding agreements have been entered into or reached by SIAEC in respect of the matters contemplated by the MOU, and there is no assurance or certainty that such agreements will be entered into or reached or that such matters will be proceeded with.

The Company will make the necessary announcement(s) in relation to the potential collaboration as and when there are any material developments on the matter, including the signing of any definitive agreements.

None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the MOU, other than through their shareholdings (if any) in SIAEC.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at over 30 airports in 8 countries, as well as airframe, engine and component services on some of the most advanced and widely used commercial aircraft in the world.

The 22 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Malaysia, Philippines, the United States of America and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 29 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

About Xiamen Iport Group Co., Ltd

Xiamen Iport Group Co., Ltd, a modern state-owned enterprise, ranks among China's top 500 multinational enterprise groups. It is engaged in the business of services and investment holding of trans-national and diversified businesses, primarily in four sectors: aviation management, logistics and supply chain business, tourist hotels and the development and management of ports in economic zones.

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