



AIR INDIA AND SIA ENGINEERING COMPANY ENTER INTO AN MOU TO EXPLORE COLLABORATION OPPORTUNITIES

SINGAPORE, 3 July 2026 – Mainboard-listed SIA Engineering Company Limited (“SIAEC” or the “Company”) and Air India Limited (“Air India”) have signed a legally non-binding Memorandum of Understanding (“MOU”) to explore collaboration opportunities in Maintenance, Repair and Overhaul (“MRO”) to support the development of India as a global aviation MRO hub.

This follows past announcements on SIAEC’s collaborations with Air India dated:

- (a) 21 February 2024 in relation to a 12-year Inventory Technical Management (“ITM”) agreement with Air India Group where SIAEC provides extensive component support coverage for Air India Group’s fleet of Airbus A320 family aircraft; and
- (b) 11 May 2024 in relation to the appointment of SIAEC as Air India’s Base Maintenance (“BM”) strategic partner for the development of Air India’s BM facilities located in Bangalore, India.

The MOU aims to deepen the relationship between both parties, by tapping on SIAEC’s MRO and technical expertise as well as Air India’s established airline operations network to jointly develop a world-class MRO ecosystem in India. This collaboration could include the potential formation of an MRO joint venture in India, serving the increasing needs of the Indian and regional aviation markets.

Mr Chin Yau Seng, Chief Executive Officer of SIAEC, said: “This MOU marks a significant milestone in the continued growth of our partnership with Air India. In exploring further options for collaboration with Air India, SIAEC aims to leverage its technical expertise to jointly develop an MRO partnership that will play an integral role in Air India’s pursuit of operational excellence and potentially serve customers both within and outside the country, thus further strengthening the aviation ecosystem in India. This initiative goes beyond fleet support; it is about realising India’s vast MRO potential.”

Mr Campbell Wilson, Chief Executive Officer and Managing Director, Air India, said: “India’s rapid aviation growth is driving the need for a stronger, more self-reliant MRO ecosystem within the country. As fleet sizes expand and operations scale up, developing local maintenance capacity will be important to support efficiency, resilience and long-term growth. Partnerships such as this can play a constructive role in enabling that broader direction and developing India as a global aviation hub.”

As at the date of this Announcement, no definitive or binding agreements have been entered into or reached by SIAEC in respect of the matters contemplated by the MOU, and there is no assurance or certainty that such agreements will be entered into or reached or that such matters will be proceeded with. The Company will make the necessary announcement(s) in relation to the potential collaboration under this MOU as and when there are any material developments on the matter.

Air India is an associated company of Singapore Airlines Limited ("SIA"), a controlling shareholder of SIAEC, as it is 25.1% owned by SIA. Mr Goh Choon Phong, a Director of SIAEC, and a director and the chief executive officer of SIA, also sits on the board of directors of Air India. Save as disclosed above, none of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the MOU, other than through their shareholdings (if any) in SIAEC.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at over 30 airports in 9 countries, as well as airframe, engine and component services on some of the most advanced and widely used commercial aircraft in the world.

The 25 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Cambodia, China, Indonesia, Japan, Malaysia, Philippines, the United States of America and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 27 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

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