



MR NG CHIN HWEE WILL RETIRE AS CEO OF SIA ENGINEERING COMPANY

Mr Chin Yau Seng will succeed Mr Ng Chin Hwee as CEO

SINGAPORE, 3 APRIL 2023 - Mainboard-listed SIA Engineering Company Limited ("**SIAEC**" or the "**Company**") today announced that Mr Ng Chin Hwee, aged 62, will retire as Chief Executive Officer ("**CEO**") of the Company with effect from 1 October 2023. He will relinquish his Directorship and memberships of the Executive Committee, Technology Advisory Committee and Board Sustainability Committee of SIAEC on the same date.

The Board of Directors is pleased to announce that Mr Chin Yau Seng, who is a Non-Executive Director on the Board of SIAEC and the Senior Vice President Cargo of Singapore Airlines Limited ("**SIA**"), will be appointed as CEO-Designate with effect from 1 June 2023 and will succeed Mr Ng as CEO on 1 October 2023.

The Board recorded its deep appreciation of Mr Ng's contributions to the Company since his appointment as CEO in April 2020, when the COVID-19 pandemic dealt a devastating blow to the aviation industry. Chairman Mr Tang Kin Fei noted that during his term as CEO, Mr Ng and the senior management team swiftly minimised disruptions to the Company's operations, maintained service delivery and introduced new service offerings to support SIAEC's customers. Mr Ng pressed on with SIAEC's Transformation journey with investments in Lean, digitalisation and technology; and strengthened the Company's innovation culture, which successfully optimised work processes, improved productivity and operational efficiency and created additional capacity for higher value work. Mr Ng also continued building new capabilities and businesses to drive long-term, sustainable growth for SIAEC, with the establishment of the Component Services and Engine Services Divisions; the strategic acquisition of SR Technics Malaysia; and the potential expansion of SIAEC's Base Maintenance network to Malaysia, amongst others.

“Mr Ng has served 38 years in SIA and SIAEC with dedication and excellence. Despite the challenging operating and business environment, SIAEC has remained as a leading player in Asia-Pacific for aircraft maintenance, repair and overhaul services under Mr Ng’s leadership. I would like to express the Board of Directors’ heartfelt appreciation for his contributions and wish him the very best in his retirement,” said Mr Tang.

Mr Chin Yau Seng, aged 51, is well-suited for the role as SIAEC’s next CEO, given his extensive experience in aviation, business and operations. He began his career with SIA in 1995 as a Cadet Administrative Officer and has held various executive positions across the SIA Group. He was Chief Executive of SilkAir (Singapore) Pte Ltd from 2007 to 2010 and CEO of Tiger Airways Holdings from 2011 to 2012. He then held the position of Senior Vice President Sales & Marketing in SIA before he moved to Singapore Airlines Cargo Pte Ltd (“**SIA Cargo**”) as its President in May 2014. He assumed the post of Senior Vice President Cargo of SIA following the re-integration of SIA Cargo (then a wholly-owned subsidiary of SIA) as a Division of SIA on 1 April 2018.

Mr Chin is currently a Director of Singapore Airlines Cargo Pte Ltd and KrisShop Pte Ltd. He is also a member of the International Air Transport Association (IATA) Cargo Advisory Council.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at more than 25 airports in 7 countries, as well as airframe, engine and component services on some of the most advanced and widely used commercial aircraft in the world.

The 23 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Malaysia, Philippines, the United States of America and Vietnam increase the depth and breadth of the Company’s service offerings. SIAEC has approvals from 29 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

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