

UNAUDITED RESULTS FOR THE FIRST QUARTER ENDED 30 JUNE 2013

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

**CONSOLIDATED INCOME STATEMENT
FOR THE FIRST QUARTER ENDED 30 JUNE 2013 (IN \$ MILLION)**

	The Group	
	1st Quarter 2013-14	1st Quarter 2012-13
REVENUE	289.4	300.5
EXPENDITURE		
Staff costs	128.7	123.4
Material costs	56.1	60.1
Depreciation	8.4	8.4
Amortisation of intangibles	0.3	0.3
Company accommodation	12.4	12.2
Subcontract costs	32.7	37.3
Other operating expenses	23.1	24.4
	261.7	266.1
OPERATING PROFIT	27.7	34.4
Interest income	0.4	0.4
Interest on external borrowings	*	*
Surplus on disposal of property, plant and equipment	0.3	*
Dividend from long-term investment	4.6	4.0
Share of profits of associated companies	18.3	14.8
Share of profits of joint venture companies	27.3	25.2
PROFIT BEFORE TAXATION	78.6	78.8
TAXATION	(8.2)	(7.8)
PROFIT FOR THE PERIOD	70.4	71.0
PROFIT ATTRIBUTABLE TO:		
OWNERS OF THE PARENT	69.0	70.1
NON-CONTROLLING INTERESTS	1.4	0.9
	70.4	71.0
BASIC EARNINGS PER SHARE (CENTS)	6.22	6.38
DILUTED EARNINGS PER SHARE (CENTS)	6.16	6.33

* Amount less than \$0.1M

Notes - Profit for the period is arrived at after charging/(crediting) the following:

	The Group	
	1st Quarter 2013-14	1st Quarter 2012-13
	\$M	\$M
(Write back) / provision for impairment of trade debtors, net	(0.5)	0.5
Exchange loss, net	0.2	0.2
Overprovision of tax in respect of prior year	(0.1)	(0.8)
Provision for stock obsolescence, net	1.9	1.6

1(a)(i) Consolidated Statement of Comprehensive Income

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE 1ST QUARTER ENDED 30 JUNE 2013 (IN \$ MILLION)**

	The Group	
	1st Quarter 2013-14	1st Quarter 2012-13
PROFIT FOR THE PERIOD	70.4	71.0
OTHER COMPREHENSIVE INCOME		
<u>Items that may be reclassified subsequently to profit or loss:</u>		
Foreign currency translation	8.5	5.7
Net fair value adjustment on cash flow hedges	(1.5)	(0.7)
Share of other comprehensive income of associated and joint venture companies	(1.5)	(0.8)
Other comprehensive income, net of tax	5.5	4.2
TOTAL COMPREHENSIVE INCOME	75.9	75.2
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:		
OWNERS OF THE PARENT	74.4	74.0
NON-CONTROLLING INTERESTS	1.5	1.2
	75.9	75.2

	The Company	
	1st Quarter 2013-14	1st Quarter 2012-13
PROFIT FOR THE PERIOD	65.7	69.8
OTHER COMPREHENSIVE INCOME		
<u>Items that may be reclassified subsequently to profit or loss:</u>		
Net fair value adjustment on cash flow hedges	(1.5)	(0.7)
TOTAL COMPREHENSIVE INCOME	64.2	69.1

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

BALANCE SHEETS AT 30 JUNE 2013 (IN \$ MILLION)

	The Group		The Company	
	30 Jun 2013	31 Mar 2013	30 Jun 2013	31 Mar 2013
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT				
Share capital	366.0	348.1	366.0	348.1
Share-based compensation reserve	29.1	31.9	29.1	31.9
Foreign currency translation reserve	(126.1)	(134.5)	-	-
Fair value reserve	(3.6)	(0.6)	(2.1)	(0.6)
General reserve	1,126.1	1,057.0	801.5	735.7
	1,391.5	1,301.9	1,194.5	1,115.1
NON-CONTROLLING INTERESTS	27.7	27.3	-	-
TOTAL EQUITY	1,419.2	1,329.2	1,194.5	1,115.1
DEFERRED TAXATION	24.9	25.3	22.8	23.5
LONG-TERM LOAN	3.1	-	-	-
	1,447.2	1,354.5	1,217.3	1,138.6
Represented by :				
PROPERTY, PLANT AND EQUIPMENT	306.5	305.5	265.2	267.6
INTANGIBLES	52.6	49.0	2.7	2.6
SUBSIDIARY COMPANIES	-	-	95.2	90.0
ASSOCIATED COMPANIES	316.7	306.2	182.0	182.0
JOINT VENTURE COMPANIES	119.4	120.8	56.6	56.6
LONG-TERM INVESTMENT	14.6	14.6	14.6	14.6
CURRENT ASSETS				
Trade debtors	75.9	71.3	53.8	55.2
Prepayments and other debtors	18.8	15.5	14.5	11.5
Immediate holding company	53.4	64.8	51.1	62.0
Amount owing by related parties	42.6	54.4	44.0	54.3
Inventories	49.6	50.6	36.1	38.2
Work-in-progress	72.0	57.1	66.6	50.1
Short-term deposits	571.2	481.3	568.4	475.8
Cash and bank balances	57.5	41.6	41.4	31.9
	941.0	836.6	875.9	779.0
Less:				
CURRENT LIABILITIES				
Trade and other creditors	265.0	246.3	236.1	217.3
Amount owing to related parties	2.7	2.3	12.5	15.0
Bank loans	6.3	5.7	-	-
Tax payable	29.6	23.9	26.3	21.5
	303.6	278.2	274.9	253.8
NET CURRENT ASSETS	637.4	558.4	601.0	525.2
	1,447.2	1,354.5	1,217.3	1,138.6

**1(b)(ii) Aggregate amount of group's borrowings and debt securities.
(in \$ Million)**

Amount repayable in one year or less, or on demand

As at 30/06/2013		As at 31/03/2013	
Secured	Unsecured	Secured	Unsecured
-	6.3	-	5.7

Amount repayable after one year

As at 30/06/2013		As at 31/03/2013	
Secured	Unsecured	Secured	Unsecured
-	3.1	-	-

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 30 JUNE 2013 (IN \$ MILLION)**

The Group	
1st Quarter 2013-14	1st Quarter 2012-13

CASH FLOW FROM OPERATING ACTIVITIES

Profit before taxation	78.6	78.8
Adjustments for:		
Depreciation	8.4	8.4
Amortisation of intangibles	0.3	0.3
Share-based compensation expense	0.7	0.8
Surplus on disposal of property, plant and equipment	(0.3)	*
Interest income	(0.4)	(0.4)
Interest on external borrowings	*	*
Share of profits of associated and joint venture companies	(45.6)	(40.0)
Exchange differences	0.2	0.2
Dividend received from long-term investment	(4.6)	(4.0)
Operating profit before working capital changes	37.3	44.1
(Increase) / decrease in debtors	(8.1)	13.0
Increase in inventories and work-in-progress	(13.9)	(2.8)
Increase in creditors	16.8	13.6
Decrease / (increase) in amounts owing by immediate holding company	11.3	(20.7)
Decrease in amounts owing by related parties	12.3	7.0
Cash generated from operations	55.7	54.2
Income taxes paid	*	(0.3)
NET CASH PROVIDED BY OPERATING ACTIVITIES	55.7	53.9

CASH FLOW FROM INVESTING ACTIVITIES

Capital expenditure	(9.7)	(8.4)
Purchase of intangible assets	(3.1)	(11.9)
Proceeds from disposal of property, plant and equipment	0.8	*
Interest received from deposits	0.5	0.4
Dividends received from associated and joint venture companies	39.4	36.0
Dividend received from long-term investment	4.6	4.0
NET CASH PROVIDED BY INVESTING ACTIVITIES	32.5	20.1

* Amount less than \$0.1M

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 30 JUNE 2013 (IN \$ MILLION)**

	The Group	
	1st Quarter 2013-14	1st Quarter 2012-13
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from exercise of share options	14.5	4.3
Interest paid	*	*
Net proceeds from / (repayment of) borrowings	3.6	(0.3)
Dividends paid by subsidiary companies to non-controlling interests	(1.1)	(2.1)
NET CASH PROVIDED BY FINANCING ACTIVITIES	17.0	1.9
NET CASH INFLOW	105.2	75.9
CASH AND CASH EQUIVALENTS AT BEGINNING PERIOD	522.9	497.9
Effect of exchange rate changes	0.6	0.7
CASH AND CASH EQUIVALENTS AT END PERIOD	628.7	574.5
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Short-term deposits	571.2	496.4
Cash and bank balances	57.5	78.1
CASH AND CASH EQUIVALENTS AT END PERIOD	628.7	574.5

* Amount less than \$0.1M

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

**STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2013 (IN \$ MILLION)**

The Group	Attributable to Owners of the Parent						Non-controlling interests	Total equity
	Share capital	Share-based compensation reserve	Foreign currency translation reserve	Fair value reserve	General reserve	Total		
Balance at 1 April 2013	348.1	31.9	(134.5)	(0.6)	1,057.0	1,301.9	27.3	1,329.2
Profit for the period	-	-	-	-	69.0	69.0	1.4	70.4
Foreign currency translation	-	-	8.4	-	-	8.4	0.1	8.5
Net fair value adjustment on cash flow hedges	-	-	-	(1.5)	-	(1.5)	-	(1.5)
Share of other comprehensive income of associated / joint venture companies	-	-	*	(1.5)	-	(1.5)	-	(1.5)
Other comprehensive income, net of tax	-	-	8.4	(3.0)	-	5.4	0.1	5.5
Total comprehensive income for the period	-	-	8.4	(3.0)	69.0	74.4	1.5	75.9
Share-based compensation expense	-	0.7	-	-	-	0.7	-	0.7
Share options exercised	17.9	(3.4)	-	-	-	14.5	-	14.5
Share options lapsed	-	(0.1)	-	-	0.1	-	-	-
Dividends	-	-	-	-	-	-	(1.1)	(1.1)
Total contributions by and distributions to owners	17.9	(2.8)	-	-	0.1	15.2	(1.1)	14.1
Balance at 30 June 2013	366.0	29.1	(126.1)	(3.6)	1,126.1	1,391.5	27.7	1,419.2

* Amount less than \$0.1M

**STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2012 (IN \$ MILLION)**

The Group	Attributable to Owners of the Parent						Non-controlling interests	Total equity
	Share capital	Share-based compensation reserve	Foreign currency translation reserve	Fair value reserve	General reserve	Total		
Balance at 1 April 2012	317.3	38.2	(129.2)	(0.9)	1,028.9	1,254.3	25.5	1,279.8
Profit for the period	-	-	-	-	70.1	70.1	0.9	71.0
Foreign currency translation	-	-	5.4	-	-	5.4	0.3	5.7
Net fair value adjustment on cash flow hedges	-	-	-	(0.7)	-	(0.7)	-	(0.7)
Share of other comprehensive income of associated / joint venture companies	-	-	(0.1)	(0.7)	-	(0.8)	-	(0.8)
Other comprehensive income, net of tax	-	-	5.3	(1.4)	-	3.9	0.3	4.2
Total comprehensive income for the period	-	-	5.3	(1.4)	70.1	74.0	1.2	75.2
Share-based compensation expense	-	0.8	-	-	-	0.8	-	0.8
Share options exercised	4.9	(0.6)	-	-	-	4.3	-	4.3
Share options lapsed	-	*	-	-	*	-	-	-
Dividends	-	-	-	-	-	-	(2.1)	(2.1)
Total contributions by and distributions to owners	4.9	0.2	-	-	*	5.1	(2.1)	3.0
Balance at 30 June 2012	322.2	38.4	(123.9)	(2.3)	1,099.0	1,333.4	24.6	1,358.0

* Amount less than \$0.1M

**STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2013 (IN \$ MILLION)**

The Company	Share capital	Share-based compensation reserve	Fair value reserve	General reserve	Total
Balance at 1 April 2013	348.1	31.9	(0.6)	735.7	1,115.1
Profit for the period	-	-	-	65.7	65.7
Other comprehensive income, net of tax:					
Net fair value adjustment on cash flow hedges	-	-	(1.5)	-	(1.5)
Total comprehensive income for the period	-	-	(1.5)	65.7	64.2
Share-based compensation expense	-	0.7	-	-	0.7
Share options exercised	17.9	(3.4)	-	-	14.5
Share options lapsed	-	(0.1)	-	0.1	-
Total contributions by and distributions to owners	17.9	(2.8)	-	0.1	15.2
Balance at 30 June 2013	366.0	29.1	(2.1)	801.5	1,194.5

**STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2012 (IN \$ MILLION)**

The Company	Share capital	Share-based compensation reserve	Fair value reserve	General reserve	Total
Balance at 1 April 2012	317.3	38.2	(0.4)	721.7	1,076.8
Profit for the period	-	-	-	69.8	69.8
Other comprehensive income, net of tax:					
Net fair value adjustment on cash flow hedges	-	-	(0.7)	-	(0.7)
Total comprehensive income for the period	-	-	(0.7)	69.8	69.1
Share-based compensation expense	-	0.8	-	-	0.8
Share options exercised	4.9	(0.6)	-	-	4.3
Share options lapsed	-	*	-	*	-
Total contributions by and distributions to owners	4.9	0.2	-	*	5.1
Balance at 30 June 2012	322.2	38.4	(1.1)	791.5	1,151.0

* Amount less than \$0.1M

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

SHARE CAPITAL AND SHARE PLANS IN THE COMPANY

(A) Share Capital

As at 30 June 2013, the Company has an issued share capital of 1,110,331,358 ordinary shares (31 March 2013: 1,106,186,574 ordinary shares).

The Company does not hold any treasury shares.

The movement of the Company's issued share capital during the first quarter from 1 April 2013 to 30 June 2013 is as follows:

Group and Company	Number of Shares	Share Capital (\$ Million)
Issued and fully paid share capital <u>Ordinary Shares</u>		
Balance at 1 April 2013	1,106,186,574	348.1
Share options exercised during the period April to June 2013	4,144,784	17.9
Balance at 30 June 2013	1,110,331,358	366.0

(B) Employee Share Option Plan

- (i) During the period 1 April 2013 to 30 June 2013, 4,144,784 shares were exercised under the SIA Engineering Company Limited Employee Share Option Plan, which comprises the Senior Executive Share Option Scheme for senior executives and the Employee Share Option Scheme for all other employees.

- (ii) The movement of share options of the Company during the first quarter from 1 April 2013 to 30 June 2013 is as follows:

Date of grant	Balance at 01.04.2013	Cancelled	Exercised	Balance at 30.06.2013	Exercise Price*	Exercisable period
01.07.2003	292,350	(2,200)	(290,150)	-	\$1.25	01.07.2004-30.06.2013
01.07.2004	1,417,550	-	(272,050)	1,145,500	\$1.59	01.07.2005-30.06.2014
01.07.2005	3,442,075	-	(377,450)	3,064,625	\$2.15	01.07.2006-30.06.2015
03.07.2006	6,753,125	(19,600)	(700,528)	6,032,997	\$3.34	03.07.2007-02.07.2016
02.07.2007	13,413,150	(43,200)	(1,503,106)	11,866,844	\$4.57	02.07.2008-01.07.2017
01.07.2008	8,071,196	(7,200)	(1,001,500)	7,062,496	\$3.64	01.07.2010-30.06.2018
Total	33,389,446	(72,200)	(4,144,784)	29,172,462		

* At the extraordinary general meeting of the Company held on 26 July 2004, the Company's shareholders approved an amendment to the Plan to allow for adjustment to the exercise prices of the existing options by the Committee administering the Plan, in the event of the declaration of a special dividend. Following approval by the Company's shareholders of the declaration of a special dividend of \$0.20 on 26 July 2004 and 21 July 2006 and \$0.10 in 22 July 2011, the said Committee approved a reduction of \$0.20 in the exercise prices of all share options outstanding on 28 July 2004 and on 25 July 2006 respectively, and \$0.10 on the outstanding share options on 29 July 2011. The exercise prices reflected here are the exercise prices after such adjustments.

- (iii) As at 30 June 2013, the number of share options of the Company outstanding was 29,172,462 (30 June 2012: 39,400,703).

(C) Restricted Share Plan and Performance Share Plan

- (i) In addition to the Employee Share Option Plan ("ESOP"), senior management staff are entitled to two share-based incentive plans, the Restricted Share Plan ("RSP") and Performance Share Plan ("PSP"), which were approved by the shareholders of the Company on 25 July 2005.
- (ii) Depending on the achievement of pre-determined targets over a two-year period for the RSP and a three-year period for the PSP, the final number of restricted shares and performance shares awarded could range between 0% to 150% of the initial grant of the restricted shares and between 0% to 200% of the initial grant of the performance shares.

- (iii) As at 30 June 2013 the number of outstanding shares granted under the Company's RSP and PSP were 2,214,856 (30 June 2012: 2,238,302) and 468,866 (30 June 2012: 437,261) respectively. The movement of these share awards during the quarter from 1 April 2013 to 30 June 2013 is as follows:

RSP

Date of grant	Balance at 01.04.2013	Adjustment *	Cancelled	Released	Balance at 30.06.2013
01.07.2009	200,021	-	-	-	200,021
13.07.2009	29,173	-	-	-	29,173
01.07.2010	328,009	-	-	-	328,009
01.07.2011	818,353	-	-	-	818,353
02.07.2012	839,300	-	-	-	839,300
Total	2,214,856	-	-	-	2,214,856

* Adjustment at the end of the two-year performance period upon meeting stated performance targets.

PSP

Date of grant	Balance at 01.04.2013	Adjustment *	Cancelled	Released	Balance at 30.06.2013
01.07.2010	174,987	-	-	-	174,987
01.07.2011	157,079	-	-	-	157,079
02.07.2012	136,800	-	-	-	136,800
Total	468,866	-	-	-	468,866

* Adjustment at the end of the three-year performance period upon meeting stated performance targets.

- 2. Whether the figures have been audited or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard).**

The figures have not been audited nor reviewed by the auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period compared to the audited financial statements as at 31 March 2013 except for the adoption of the Financial Reporting Standards (FRS) and Interpretations of FRS (INT FRS) that are mandatory for financial year beginning on or after 1 April 2013. The adoption of these FRS and INT FRS has no significant impact to the Group.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Please refer to paragraph 4.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group	
	1st Quarter 2013-14	1st Quarter 2012-13
Earnings per share (cents)		
- Basic *	6.22	6.38
- Diluted #	6.16	6.33

* Based on the weighted average number of ordinary shares in issue.

Based on the weighted average number of ordinary shares in issue, after adjusting for the dilutive effect of options.

7. **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-**
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	As at 30 Jun 13	As at 31 Mar 13	As at 30 Jun 13	As at 31 Mar 13
Net asset value per share (cents)	125.3	117.7	107.6	100.8

- 8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

GROUP EARNINGS

SIAEC Group posted a profit attributable to owners of the parent of \$69.0 million, a decrease of \$1.1 million or 1.6% compared to the same quarter last year.

Revenue decreased \$11.1 million or 3.7%, primarily due to lower material and fleet management revenue. Expenditure fell by \$4.4 million or 1.7%, mainly from decreases in subcontract and material costs. The resulting operating profit for the quarter was \$27.7 million, a decrease of 19.5%.

Associated and joint venture companies turned in a strong 14.0% growth in contribution for the quarter. Share of profits before tax at \$45.6 million accounted for 58.0% of the Group's pre-tax profits.

Basic earnings per share was 6.22 cents for the first quarter of FY2013-14.

GROUP FINANCIAL POSITION

As at 30 June 2013, equity attributable to owners of the parent amounted to \$1,391.5 million, \$89.6 million or 6.9% higher than at 31 March 2013.

Total assets increased by \$118.1 million or 7.2% to \$1,750.8 million. Net asset value per share of 125.3 cents was 7.6 cents or 6.5% higher than at 31 March 2013.

The cash balance of the Group as at 30 June 2013 was \$628.7 million, an increase of \$105.8 million or 20.2% compared to 31 March 2013.

- 9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

OUTLOOK

With uncertainties facing the global economy, the operating environment continues to be challenging. However, the overall performance of the Group is expected to remain stable in the near term.

Marketing efforts to increase sales and measures to strengthen our competitiveness across our core businesses, coupled with initiatives to manage costs and improve productivity, will stand us in good stead.

Our existing collaborations and association with original equipment manufacturers place the Group in an advantageous position to seize growth opportunities in the region.

11. Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? No

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? No

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been declared/recommendeded for the quarter ended 30 June 2013.

13. Interested Person Transactions

(In \$ Million)

The aggregate value of all Interested Person Transactions (“IPTs”) entered into during the first quarter of Financial Year 2013-14 are as follows:

Name of Interested Person	Non-Mandated Aggregate value of all IPTs (excluding all mandated transactions pursuant to Rule 920 of the SGX Listing Manual and transactions less than \$100,000)	Mandated Aggregate value of all IPTs conducted under a shareholders’ mandate pursuant to Rule 920 of the SGX Listing Manual (excluding transactions less than \$100,000)
Tiger Airways Group - PT Mandala Airlines	-	0.2
Singapore Technologies Engineering Group - ST Aerospace Supplies Pte Ltd	-	0.1
Total	-	0.3

Notes:

1. All the transactions set out in the above are based on records from the Company’s Register of Interested Person Transactions for the financial period under review, and include transactions whose durations exceed the financial period under review and/or multiple transactions with the same interested person. The transactions were based on actual or estimated values of the transactions for the entire duration of the relevant transactions in the case of fixed term contracts or annual/periodic values of the transactions in the case of open-ended contracts, taking into account agreed rates.
2. All the above interested person transactions were done on normal commercial terms.

BY ORDER OF THE BOARD

Devika Rani Davar
Company Secretary
22 July 2013

Singapore Co. Regn. No.: 198201025C

CONFIRMATION BY THE BOARD

We, Stephen Lee Ching Yen and William Tan Seng Koon, being two directors of SIA Engineering Company Limited (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the first quarter FY2013-14 financial results to be false or misleading in any material respect.

On behalf of the Board,



STEPHEN LEE CHING YEN
Chairman



WILLIAM TAN SENG KOON
Chief Executive Officer

22 July 2013