

**UNAUDITED RESULTS FOR THE THIRD QUARTER AND NINE MONTHS
ENDED 31 DECEMBER 2007**

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

**CONSOLIDATED PROFIT AND LOSS ACCOUNTS
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2007 (IN \$ MILLION)**

	The Group		The Group	
	3rd Quarter 2007-08	3rd Quarter 2006-07	9 Months 2007-08	9 Months 2006-07
REVENUE	248.6	245.8	784.5	738.7
EXPENDITURE				
Staff costs	120.8	110.3	335.4	295.6
Material costs	52.8	59.0	191.2	183.0
Depreciation	8.3	7.4	24.4	21.3
Amortisation of intangibles	1.4	2.0	4.9	5.8
Company accommodation	10.8	10.7	32.5	31.5
Other operating expenses	35.4	29.9	113.7	107.2
	229.5	219.3	702.1	644.4
OPERATING PROFIT	19.1	26.5	82.4	94.3
Interest income	2.2	3.0	7.9	10.8
Finance charges	*	*	*	*
Surplus on disposal of fixed assets	0.8	0.2	0.9	*
Dividend received from long-term investment	1.0	1.7	9.5	13.5
Share of profits of associated companies	25.0	24.6	82.2	76.7
Share of profits of joint venture companies	13.1	7.5	38.8	23.1
PROFIT BEFORE TAXATION	61.2	63.5	221.7	218.4
TAXATION	(7.6)	(8.2)	(23.1)	(25.7)
PROFIT FOR THE PERIOD	53.6	55.3	198.6	192.7
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	53.6	55.3	198.6	193.7
Minority interests	*	*	*	(1.0)
	53.6	55.3	198.6	192.7
Basic earnings per share (cents)	4.99	5.23	18.58	18.43
Diluted earnings per share (cents)	4.91	5.12	18.27	18.07

Notes:

Profit for the period is arrived at after charging/(crediting) the following:

	The Group		The Group	
	3rd Quarter 2007-08	3rd Quarter 2006-07	9 Months 2007-08	9 Months 2006-07
	\$M	\$M	\$M	\$M
Bad debts written off / (recovered)	-	(0.1)	0.3	0.6
Provision / (Write-back of provision) for impairment of trade debtors, net	1.7	(0.5)	3.2	(1.6)
Exchange (gain) / loss, net	(0.1)	1.7	(1.8)	2.7
Adjustment for overprovision of tax in respect of prior year	*	-	(0.1)	(0.5)

* Amount less than \$0.1M

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

BALANCE SHEETS AT 31 DECEMBER (IN \$ MILLION)

	The Group		The Company	
	31 Dec 2007	31 Mar 2007	31 Dec 2007	31 Mar 2007
SHARE CAPITAL	243.4	214.5	243.4	214.5
RESERVES				
General reserve	882.2	811.7	561.3	560.4
Share-based compensation reserve	24.7	18.0	24.7	18.0
Foreign currency translation reserve	(69.8)	(47.1)	-	-
Fair value reserve	1.6	-	1.6	-
	<u>838.7</u>	<u>782.6</u>	<u>587.6</u>	<u>578.4</u>
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY	1,082.1	997.1	831.0	792.9
MINORITY INTERESTS	13.3	13.2	-	-
TOTAL EQUITY	<u>1,095.4</u>	<u>1,010.3</u>	<u>831.0</u>	<u>792.9</u>
DEFERRED TAXATION	13.2	13.2	13.1	13.1
LONG TERM LIABILITY				
Finance lease commitments				
- repayable after one year	0.1	-	-	-
	<u>1,108.7</u>	<u>1,023.5</u>	<u>844.1</u>	<u>806.0</u>
Represented by :				
FIXED ASSETS	261.2	250.3	243.5	233.1
INTANGIBLES	12.9	15.3	11.2	14.9
SUBSIDIARY COMPANIES	-	-	18.8	16.3
ASSOCIATED COMPANIES	376.5	339.6	164.7	164.7
JOINT VENTURE COMPANIES	95.5	85.8	56.6	56.6
LONG-TERM INVESTMENTS	14.6	14.6	14.6	14.6
CURRENT ASSETS				
Trade and other debtors	80.6	65.8	66.5	55.3
Immediate holding company	62.2	73.7	59.1	73.6
Related parties	29.0	22.2	25.0	19.1
Stocks	16.8	11.5	13.5	9.2
Work-in-progress	51.5	35.9	51.3	35.9
Short-term deposits	323.4	369.7	319.0	362.3
Cash and bank balances	42.6	30.6	37.2	24.1
	<u>606.1</u>	<u>609.4</u>	<u>571.6</u>	<u>579.5</u>
Less:				
CURRENT LIABILITIES				
Trade and other creditors	232.2	243.4	211.8	228.8
Finance lease commitments				
- repayable within one year	0.1	1.9	-	-
Bank loans	-	0.8	-	-
Current tax payable	25.8	45.4	25.1	44.9
	<u>258.1</u>	<u>291.5</u>	<u>236.9</u>	<u>273.7</u>
NET CURRENT ASSETS	348.0	317.9	334.7	305.8
	<u>1,108.7</u>	<u>1,023.5</u>	<u>844.1</u>	<u>806.0</u>

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 31/12/2007		As at 31/03/2007	
Secured	Unsecured	Secured	Unsecured
S\$0.1M	-	S\$1.9M	S\$0.8M

Amount repayable after one year

As at 31/12/2007		As at 31/03/2007	
Secured	Unsecured	Secured	Unsecured
S\$0.1M	-	-	-

Details of any collateral

The secured borrowings as at 31 December 2007 pertains to finance leases of equipment and vehicles, whereas secured borrowings as at 31 March 2007 pertains to a finance lease secured over factory premises.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

**CONSOLIDATED CASH FLOW STATEMENTS
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2007 (IN \$ MILLION)**

	The Group		The Group	
	3rd Qtr 2007-08	3rd Qtr 2006-07	9 Months 2007-08	9 Months 2006-07
NET CASH PROVIDED BY OPERATING ACTIVITIES	36.5	33.6	49.4	112.0
CASH FLOW FROM INVESTING ACTIVITIES				
Capital expenditure	(16.4)	(13.6)	(35.6)	(34.2)
Purchase of intangible assets	(0.7)	(0.2)	(1.2)	(3.5)
Proceeds from disposal of fixed assets	0.9	*	0.9	0.2
Acquisition of subsidiary, net of cash acquired	-	-	(1.5)	-
Proceeds from capital reduction of associated company	-	3.9	-	3.9
Dividends received from associated and joint venture companies	24.0	7.7	44.4	13.7
Dividend received from long-term investment	1.0	1.7	9.5	13.5
Interest received from deposits	2.4	4.6	8.6	12.0
NET CASH PROVIDED BY INVESTING ACTIVITIES	11.2	4.1	25.1	5.6
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from exercise of share options	1.7	4.6	23.7	40.1
Interest paid	*	*	*	*
Repayment of finance lease obligations	*	(0.1)	(1.9)	(0.2)
Repayment of bank loan	-	-	(0.8)	-
Dividends paid	(42.9)	(42.3)	(128.5)	(316.4)
Dividends paid by subsidiary company to minority interests	-	-	(0.3)	(0.3)
NET CASH USED IN FINANCING ACTIVITIES	(41.2)	(37.8)	(107.8)	(276.8)
NET CASH INFLOW/ (OUTFLOW)	6.5	(0.1)	(33.3)	(159.2)
CASH AND CASH EQUIVALENTS AT BEGINNING PERIOD	360.0	340.8	400.3	500.5
Effect of exchange rate changes	(0.5)	(0.9)	(1.0)	(1.5)
CASH AND CASH EQUIVALENTS AT END PERIOD	366.0	339.8	366.0	339.8
ANALYSIS OF CASH AND CASH EQUIVALENTS				
Short-term deposits	323.4	286.6	323.4	286.6
Cash and bank balances	42.6	53.2	42.6	53.2
CASH AND CASH EQUIVALENTS AT END PERIOD	366.0	339.8	366.0	339.8

* Amount less than \$0.1M

CASH FLOW FROM OPERATING ACTIVITIES (IN \$ MILLION)

	The Group		The Group	
	3rd Qtr 2007-08	3rd Qtr 2006-07	9 Months 2007-08	9 Months 2006-07
Profit before taxation	61.2	63.5	221.7	218.4
Adjustments for:				
Depreciation	8.3	7.4	24.4	21.3
Amortisation of intangibles	1.4	2.0	4.9	5.8
Share-based payment expense	4.2	3.7	12.3	9.4
Surplus on disposal of fixed assets	(0.8)	(0.2)	(0.9)	*
Interest income	(2.2)	(3.0)	(7.9)	(10.8)
Finance charges	*	*	*	*
Share of profits of joint venture and associated companies	(38.1)	(32.1)	(121.0)	(99.8)
Dividend received from long-term investment	(1.0)	(1.7)	(9.5)	(13.5)
Exchange differences	(0.1)	1.7	(1.8)	2.7
Operating profit before working capital changes	32.9	41.3	122.2	133.5
Increase in debtors	(9.6)	(3.4)	(9.7)	(1.3)
Increase in stocks/work-in-progress	(10.1)	(26.0)	(20.9)	(46.1)
Increase / (Decrease) in creditors	31.1	28.8	(10.7)	(1.0)
Decrease/ (Increase) in amounts owing from related companies	16.7	(3.2)	4.1	35.6
Cash generated from operations	61.0	37.5	85.0	120.7
Income taxes paid	(24.5)	(3.9)	(35.6)	(8.7)
NET CASH PROVIDED BY OPERATING ACTIVITIES	36.5	33.6	49.4	112.0

* Amount less than \$0.1M

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

**STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2007 (IN \$ MILLION)**

The Group	Attributable to Equity Holders of the Company						Minority interest	Total equity
	Share capital	Fair value reserve	Share-based compensation reserve	Foreign currency translation reserve	General reserve	Total		
Balance at 1 October 2007	241.4	0.6	20.9	(54.7)	871.4	1,079.6	13.1	1,092.7
Currency translation differences	-	-	-	(15.1)	-	(15.1)	0.2	(14.9)
Net fair value changes on cash flow hedges	-	1.0	-	-	-	1.0	-	1.0
Net income and expense not recognised in the profit and loss account	-	1.0	-	(15.1)	-	(14.1)	0.2	(13.9)
Profit for the period October-December 2007	-	-	-	-	53.6	53.6	*	53.6
Net income and expense recognised for the period	-	1.0	-	(15.1)	53.6	39.5	0.2	39.7
Share-based payment	-	-	4.2	-	-	4.2	-	4.2
Share options exercised	2.0	-	(0.3)	-	-	1.7	-	1.7
Share options lapsed	-	-	(0.1)	-	0.1	-	-	-
Dividends	-	-	-	-	(42.9)	(42.9)	-	(42.9)
Balance at 31 December 2007	243.4	1.6	24.7	(69.8)	882.2	1,082.1	13.3	1,095.4

* Amount less than \$0.1M

**STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2007 (IN \$ MILLION)**

The Group	Attributable to Equity Holders of the Company					Minority interest	Total equity
	Share capital	Share-based compensation reserve	Foreign currency translation reserve	General reserve	Total		
Balance at 1 October 2006	204.1	11.7	(28.7)	750.2	937.3	12.8	950.1
Currency translation differences not recognised in the profit and loss account	-	-	(13.1)	-	(13.1)	0.1	(13.0)
Profit for the period October – December 2006	-	-	-	55.3	55.3	*	55.3
Net income and expense recognised for the period	-	-	(13.1)	55.3	42.2	0.1	42.3
Share-based payment	-	3.7	-	-	3.7	-	3.7
Share options exercised	5.3	(0.7)	-	-	4.6	-	4.6
Share options lapsed	-	*	-	*	-	-	-
Dividends	-	-	-	(42.3)	(42.3)	-	(42.3)
Balance at 31 December 2006	209.4	14.7	(41.8)	763.2	945.5	12.9	958.4

* Amount less than \$0.1M

**STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2007 (IN \$ MILLION)**

The Company	Share capital	Fair value reserve	Share-based compensation reserve	General reserve	Total
Balance at 1 October 2007	241.4	0.6	20.9	562.3	825.2
Net fair value changes on cash flow hedges	-	1.0	-	-	1.0
Net income not recognised in the profit and loss account	-	1.0	-	-	1.0
Profit for the period October-December 2007	-	-	-	41.8	41.8
Net income recognised for the period	-	1.0	-	41.8	42.8
Share-based payment	-	-	4.2	-	4.2
Share options exercised	2.0	-	(0.3)	-	1.7
Share options lapsed	-	-	(0.1)	0.1	-
Dividends	-	-	-	(42.9)	(42.9)
Balance at 31 December 2007	243.4	1.6	24.7	561.3	831.0
Balance at 1 October 2006	204.1	-	11.7	527.1	742.9
Profit for the period October-December 2006	-	-	-	33.2	33.2
Net income recognised for the period	-	-	-	33.2	33.2
Share-based payment	-	-	3.7	-	3.7
Share options exercised	5.3	-	(0.7)	-	4.6
Share options lapsed	-	-	*	*	-
Dividends	-	-	-	(42.3)	(42.3)
Balance at 31 December 2006	209.4	-	14.7	518.0	742.1

* Amount less than \$0.1M

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

SHARE CAPITAL AND SHARE PLANS IN THE COMPANY

(A) Employee Share Option Plan

(i) During the period from 1 October to 31 December 2007, 867,600 shares were exercised under the SIA Engineering Company Limited Employee Share Option Plan, which comprises the Senior Executive Share Option Scheme for senior executives and the Employee Share Option Scheme for all other employees. As at 31 December 2007, options to subscribe for 52,914,788 ordinary shares remain outstanding under the Employee Share Option Plan.

(ii) The movement of share options of the Company during the period from 1 October to 31 December 2007 is as follows:

No.	Date of grant	Balance at 01.10.2007 / date of grant	Cancelled	Exercised	Balance at 31.12.2007	Exercise Price *	Exercisable period
1.	28.03.2000	1,644,700	(10,800)	(68,600)	1,565,300	\$1.65	28.03.2001-27.03.2010
2.	03.07.2000	1,585,213	(10,800)	(55,000)	1,519,413	\$1.55	03.07.2001-02.07.2010
3.	02.07.2001	792,800	(3,600)	(28,800)	760,400	\$1.01	02.07.2002-01.07.2011
4.	01.07.2002	4,553,150	(10,800)	(121,000)	4,421,350	\$1.98	01.07.2003-30.06.2012
5.	01.07.2003	1,364,725	(3,600)	(78,050)	1,283,075	\$1.35	01.07.2004-30.06.2013
6.	01.07.2004	4,591,825	(7,200)	(146,900)	4,437,725	\$1.69	01.07.2005-30.06.2014
7.	01.07.2005	9,106,825	(14,400)	(369,250)	8,723,175	\$2.25	01.07.2006-30.06.2015
8.	03.07.2006	14,894,150	(63,200)	-	14,830,950	\$3.44	03.07.2007-02.07.2016
9.	02.07.2007	15,431,800	(58,400)	-	15,373,400	\$4.67	02.07.2008-01.07.2017
	Total	53,965,188	(182,800)	(867,600)	52,914,788		

* At the extraordinary general meeting of the Company held on 26 July 2004, the Company's shareholders approved an amendment to the Plan to allow for adjustment to the exercise prices of the existing options by the Committee administering the Plan, in the event of the declaration of a special dividend. Following approval by the Company's shareholders of the declaration of a special dividend of \$0.20 on 26 July 2004, the said Committee approved a reduction of \$0.20 in the exercise prices of the share options outstanding on 28 July 2004. The said Committee approved another \$0.20 reduction in the exercise prices of the share options outstanding on 25 July 2006 following approval by the Company's shareholders of the declaration of a special dividend of \$0.20 on 21 July 2006. The exercise prices reflected here are the exercise prices after such adjustments.

(iii) As at 31 December 2006, the number of share options of the Company outstanding was 52,662,763.

(B) Restricted Share Plan and Performance Share Plan

- (i) As at 30 September 2007, the number of shares outstanding under the Company's Restricted Share Plan ("RSP") and Performance Share Plan ("PSP") were 533,200 and 92,300 respectively.
- (ii) Depending on the achievement of pre-determined targets over a two-year period for the RSP and a three-year period for the PSP, the final number of restricted shares and performance shares awarded could range between 0% to 120% of the initial grant of the restricted shares and between 0% to 150% of the initial grant of the performance shares.
- (iii) As at 31 December 2007, the number of outstanding shares granted under the Company's RSP and PSP were 533,200 (31 December 2006: 203,200) and 92,300 respectively (31 December 2006: 36,900).

2. Whether the figures have been audited or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard).

The figures have not been audited or reviewed by our auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period compared to the audited financial statements as at 31 March 2007.

In the second quarter FY2007-08, the Group has completed the designation and documentation of the hedge relationship for its foreign currency hedging instruments, and being compliant with the hedge accounting requirements of Financial Reporting Standard (FRS) 39: Financial Instruments – Recognition and Measurement, the Group adopted hedge accounting. The adoption of hedge accounting for the Group's foreign currency cash flow hedges has resulted in the Group recognising the effective portion of the gain or loss on the hedging instrument directly in the fair value reserve, and the ineffective portion in the profit and loss account.

From annual period beginning 1 April 2007, the Group will apply FRS 107 and the amendment to FRS 1. FRS 107 introduces new disclosures to improve the information about financial instruments. It requires the disclosure of qualitative and quantitative information about exposure to risks arising from financial instruments, including specified minimum disclosures about credit risk, liquidity risk and market risk, including sensitivity analysis to market risk. The amendment to FRS 1 requires the Group to make new disclosures to enable users of the financial statements to evaluate the Group's objectives, policies and processes for managing capital.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Please refer to paragraph 4.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group			
	3rd Qtr 2007-08	3rd Qtr 2006-07	9 Months 2007-08	9 Months 2006-07
Earnings per share (cents)				
- Basic *	4.99	5.23	18.58	18.43
- Diluted #	4.91	5.12	18.27	18.07

* Based on the weighted average number of ordinary shares in issue.

Based on the weighted average number of ordinary shares in issue, after adjusting for the effects of dilutive options.

7. **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-**
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	As at 31 Dec 07	As at 31 Mar 07	As at 31 Dec 07	As at 31 Mar 07
Net asset value per share (cents)	100.8	93.9	77.4	74.7

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

GROUP EARNINGS

Third Quarter FY2007-08

The Group posted a profit attributable to equity holders of \$53.6 million in the third quarter of FY2007-08, reflecting continued strong contributions from joint venture and associated companies. Operating profit was lower at \$19.1 million.

Revenue at \$248.6 million was 1.1% higher. Line maintenance revenue increased by 12.0% but Airframe Maintenance and Component Overhaul revenue declined 2.0% due to a lower volume of component work in this quarter and a weaker US dollar. An increase in business volume in Fleet Management contributed an 11% growth in revenue.

Expenditure increased by 4.7% mainly due to higher staff cost, which is attributable to an increase in staffing and related costs to support future growth. A special 60th anniversary bonus was paid to employees this quarter.

Share of profits from joint venture and associated companies grew 18.7% to \$38.1 million, contributing 62.3% to the quarter's pre-tax profit.

Basic earnings per share fell by 4.6% to 4.99 cents.

Nine Months FY2007-08 (April – December 2007)

For the 9 months ended 31 December 2007, revenue improved by 6.2% or \$45.8 million to \$784.5 million. The increase was generated across all core activities of the Group. An increase in business volume in Fleet Management contributed a 9% increase in revenue.

Expenditure grew 9.0% or \$57.7 million to \$702.1 million, mainly due to higher staffing and related costs to support future growth, resulting in a lower operating profit of \$82.4 million.

Share of profits from joint venture and associated companies increased by 21.2% or \$21.2 million to \$121.0 million, forming 54.6% of the Group's pre-tax profits. As a result, profit attributable to equity holders of the Company was \$198.6 million, an increase of 2.5% or \$4.9 million over last year. Basic earnings per share increased by 0.8% to 18.58 cents.

GROUP FINANCIAL POSITION (as at 31 December 2007)

As at 31 December 2007, equity attributable to equity holders of the Company amounted to \$1,082.1 million, 8.5% or \$85.0 million higher than at 31 March 2007. Total assets increased by 3.9% or \$51.8 million to \$1,366.8 million. Net asset value per share of 100.8 cents was 7.3% or 6.9 cents higher than at 31 March 2007. The total number of shares issued was 1,073.5 million as at 31 December 2007.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

OUTLOOK

The outlook for the aircraft maintenance, repair and overhaul (MRO) industry remains favourable, underpinned by steady traffic growth and increased outsourcing of MRO work.

The Group's subsidiary, joint venture and associated companies, spread across seven countries, are expected to continue their positive contributions.

The operating environment, however, remains challenging. Pressure on rates and the weakness in the US dollar will remain as key challenges to the financial performance of the Group.

11. Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? No

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? No

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared/ recommended for the third quarter ended 31 December 2007.

13. Additional Information

Interested Persons Transactions

(In thousands of S\$)

3rd Quarter FY2007/08

Name of interested person	Aggregate value of all IPTs during the financial period under review (excluding transactions less than \$100,000 and transactions pursuant to the IPT Mandate (or a shareholders' mandate for IPTs under Rule 920 of the New Listing Manual))	Aggregate value of all IPTs under the IPT Mandate (or a shareholders' mandate for IPTs under Rule 920 of the New Listing Manual) during the financial period under review (excluding transactions less than \$100,000)
Singapore Airlines Ltd	—	767
SilkAir Pte Ltd (100% owned by Singapore Airlines Ltd)	—	5,000
Tiger Airways (49% owned by Singapore Airlines Ltd, 11% owned by Dahlia Investments Pte Ltd which is a wholly-owned subsidiary of Temasek Holdings Pte Ltd)	—	1,392
ST Kinetics Ltd (wholly owned by ST Engineering Ltd which is 54.3% owned by Temasek Holdings Pte Ltd)	—	5,640
ST Aerospace Supplies Pte Ltd (100% owned by ST Aerospace Ltd which is 100% owned by ST Engineering Ltd)	—	462
Total	—	13,261

BY ORDER OF THE BOARD

Devika Rani Davar
Company Secretary
29 January 2008

Singapore Co. Regn. No.: 198201025C

CONFIRMATION BY THE BOARD

We, Stephen Lee Ching Yen and Chew Choon Seng, being two directors of SIA Engineering Company Limited (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the third quarter and nine months FY2007/08 financial results to be false or misleading in any material respect.

On behalf of the Board



STEPHEN LEE CHING YEN
Chairman



CHEW CHOON SENG
Deputy Chairman

29 January 2008