



H1 FY2013/14 Performance Review



H1 FY2013/14 Performance Review (Financial)

Summary of Group Results



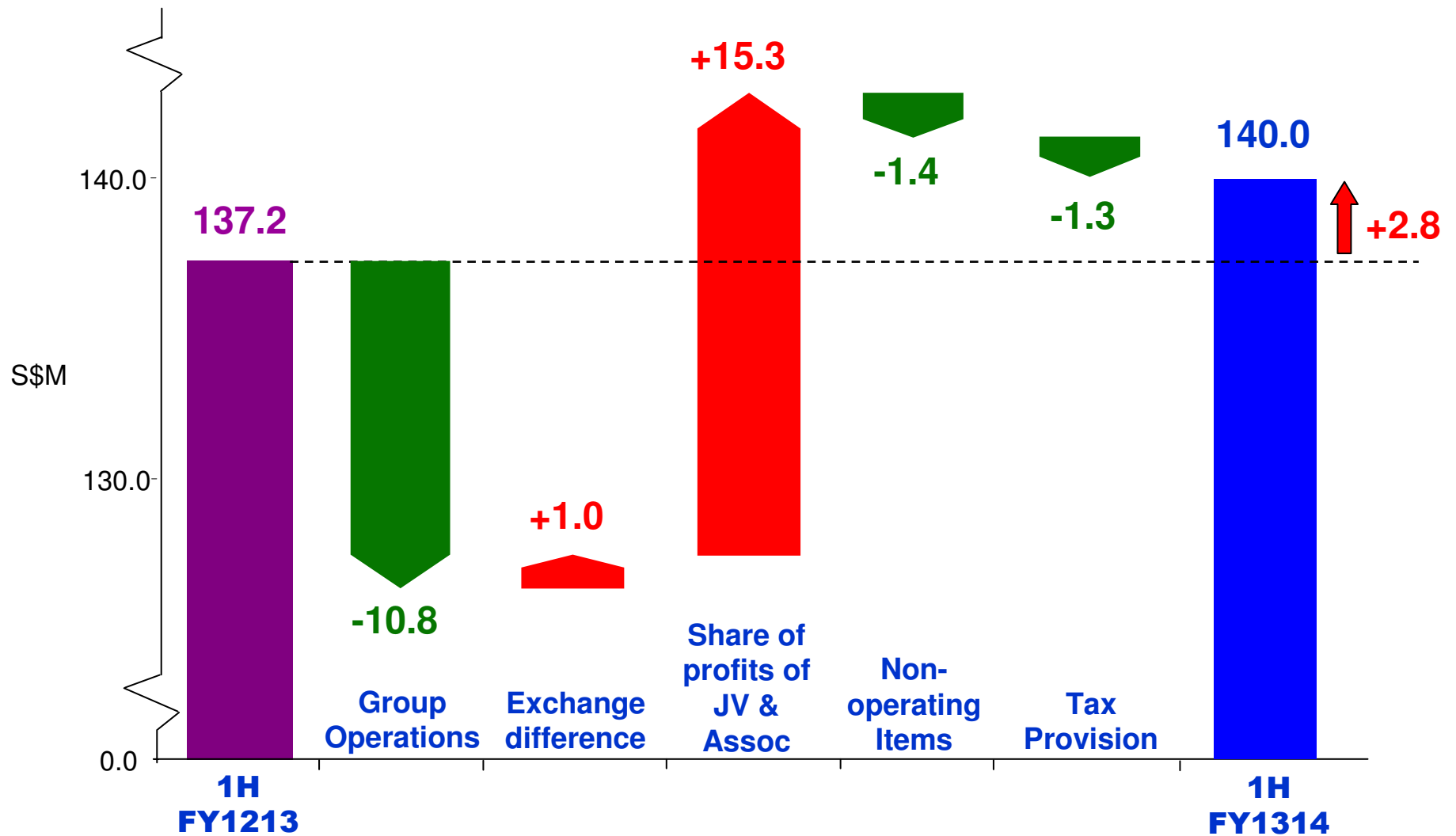
	1HFY1314	1HFY1213	Variance	
	\$M	\$M	%	
Revenue	583.3	585.0	-	0.3
Expenditure	527.1	519.0	+	1.6
Operating profit	56.2	66.0	-	14.8
Share of JV & Assoc Cos' Profits	94.1	78.8	+	19.4
Profit before tax	159.5	154.6	+	3.2
Net profit	140.0	137.2	+	2.0
Net profit margin (%)	24.0	23.5	+	0.5 ppt

2QFY1314 Group Results



	2QFY1314 \$M	2QFY1213 \$M	Variance %	
Revenue	293.9	284.5	+	3.3
Expenditure	265.4	252.9	+	4.9
Operating profit	28.5	31.6	-	9.8
Share of JV & Assoc Cos' Profits	48.5	38.8	+	25.0
Profit before tax	80.9	75.8	+	6.7
Net profit	71.0	67.1	+	5.8
Net profit margin (%)	24.2	23.6	+	0.6 ppt

Group Profit for 1H FY2013/14



Joint Venture and Associated Companies



	1HFY1314 \$M	1HFY1213 \$M	Variance %
<u>Share of profits before tax</u>			
Engine Overhaul and Component	81.6	70.7	+ 15.4
Others	12.5	8.1	+ 54.3
	94.1	78.8	+ 19.4

Breakdown of Group Revenue



	1HFY1314 \$M	1HFY1213 \$M	Variance %	
Airframe & Component Overhaul	288.3	284.5	+	1.3
Fleet Management	79.0	93.2	-	15.2
Repair & Overhaul	367.3	377.7	-	2.8
Line Maintenance	216.0	207.3	+	4.2
	583.3	585.0	-	0.3

Group Expenditure

	1HFY1314 \$M	1HFY1213 \$M	Variance %
Staff costs	257.1	243.8	+ 5.5
Materials	112.4	115.8	- 2.9
Subcontract costs	66.6	67.8	- 1.8
Overheads	91.0	91.6	- 0.7
Expenditure	527.1	519.0	+ 1.6

Group Operating Profit by Segment



	1HFY1314 \$M	1HFY1213 \$M	Variance %
Repair & Overhaul	15.1	20.8	- 27.4
Line Maintenance	41.1	45.2	- 9.1
	56.2	66.0	- 14.8

SIA vs Non-SIA Revenue



	1HFY1314		
	SIA \$M	Non-SIA \$M	Total \$M
SIAEC	329.0	196.0	525.0
<i>% of non-SIA work</i>		37%	
Subsidiary Cos	28.5	50.1	78.6
<i>% of non-SIA work</i>		64%	
JVs & Associated Cos			
- Engine Overhaul and Component	600.7	1,293.2	1,893.9
- Others	30.1	141.1	171.2
	630.8	1,434.3	2,065.1
<i>% of non-SIA work</i>		69%	
Combined revenue	988.3	1,680.4	2,668.7
<i>% of non-SIA work</i>		63%	

Financial Statistics



	1HFY1314	1HFY1213	Variance
EPS (cents)	12.6	12.5	+ 1.0 %
Return on average shareholders' funds (%)	21.6	22.1	- 0.5 ppt

	As at Sept 13	As at Mar 13	Variance %
Shareholders' equity (\$M)	1,301.1	1,301.9	- 0.1
Net asset value per share (cents)	116.9	117.7	- 0.7
Cash position (Grp) (\$M)	465.8	522.9	- 10.9

Interim Dividend



Interim Dividend

Ordinary	7.0 cents*
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* The Company has declared an interim dividend of 7 cents per share, unchanged from last year.



H1 FY2013/14 Performance Review (Operations)

Core Business



Line Maintenance

34 airports in 7 countries



Aircraft & Component Services

**6 hangars in Singapore
2 hangars in the Philippines**



Fleet Management

**Fleet size of 158 aircraft
from 12 airlines**

Line Maintenance

+16.9%

Flights handled at
Changi Airport

H1 FY13/14

65,572

H1 FY12/13

56,093

9 New Contracts

swissair 

上海航空公司
SHANGHAI AIRLINES 


AirAsia

Thai AirAsia



四川航空股份有限公司
SICHUAN AIRLINES CO.,LTD.



REGENT
airways



JAPAN AIRLINES



CEBU PACIFIC AIR.COM

Golden 
Golden Myanmar Airlines

United
AIRWAYS (BD) LTD.

4 Renewed Contracts

BRITISH AIRWAYS 

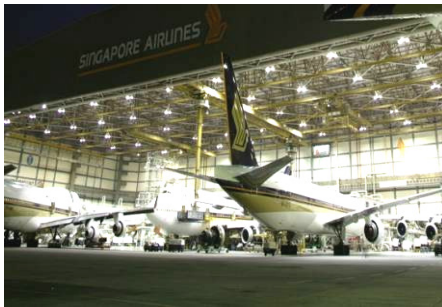

厦門航空 XIAMENAIR



Aircraft & Component Services



SINGAPORE



Hangar 1
May 1982
3 bays: widebody aircraft



Hangar 2
Jun 1992
2 bays: Airbus aircraft



Hangar 3
Oct 2001
1 bay: B777



Hangar 4
May 2005
1-bay: B747-400 PTF capability



Hangar 5
Dec 2004
1 bay: specialised painting capability



Hangar 6
Apr 2010
1 bay: A380 & B777-300ER

Aircraft & Component Services

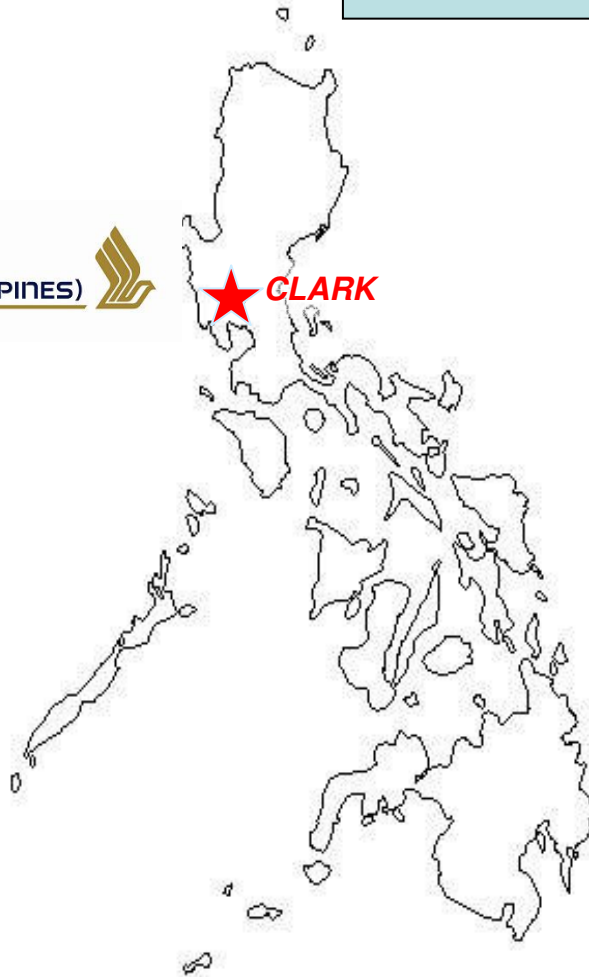


PHILIPPINES

SIA ENGINEERING (PHILIPPINES)



★ **CLARK**



Hangar 1
July 2009
1 bay: A320



Hangar 2
Apr 2013
1 bay: narrow-body aircraft



Hangar 3
2014 (under construction)
1 bay: widebody aircraft

Aircraft & Component Services



Hangar checks performed at Singapore base:

	<u>H1 FY13/14</u>	<u>H1 FY12/13</u>
'D' checks	23	22
'C' checks	37	49
'A' checks*	193	210

* Includes 'A' checks performed by Line Maintenance at Changi Airport and at Bahrain

11 New Contracts @Singapore Base

Hangar checks performed at Clark base:

	<u>H1 FY13/14</u>	<u>H1 FY12/13</u>
'C' checks	8	7
'A' checks	15	19
Deleace & Ad-hoc	12	9



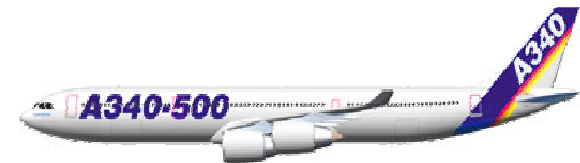
Fleet Management



117 aircraft



22 aircraft



4 aircraft



6 aircraft



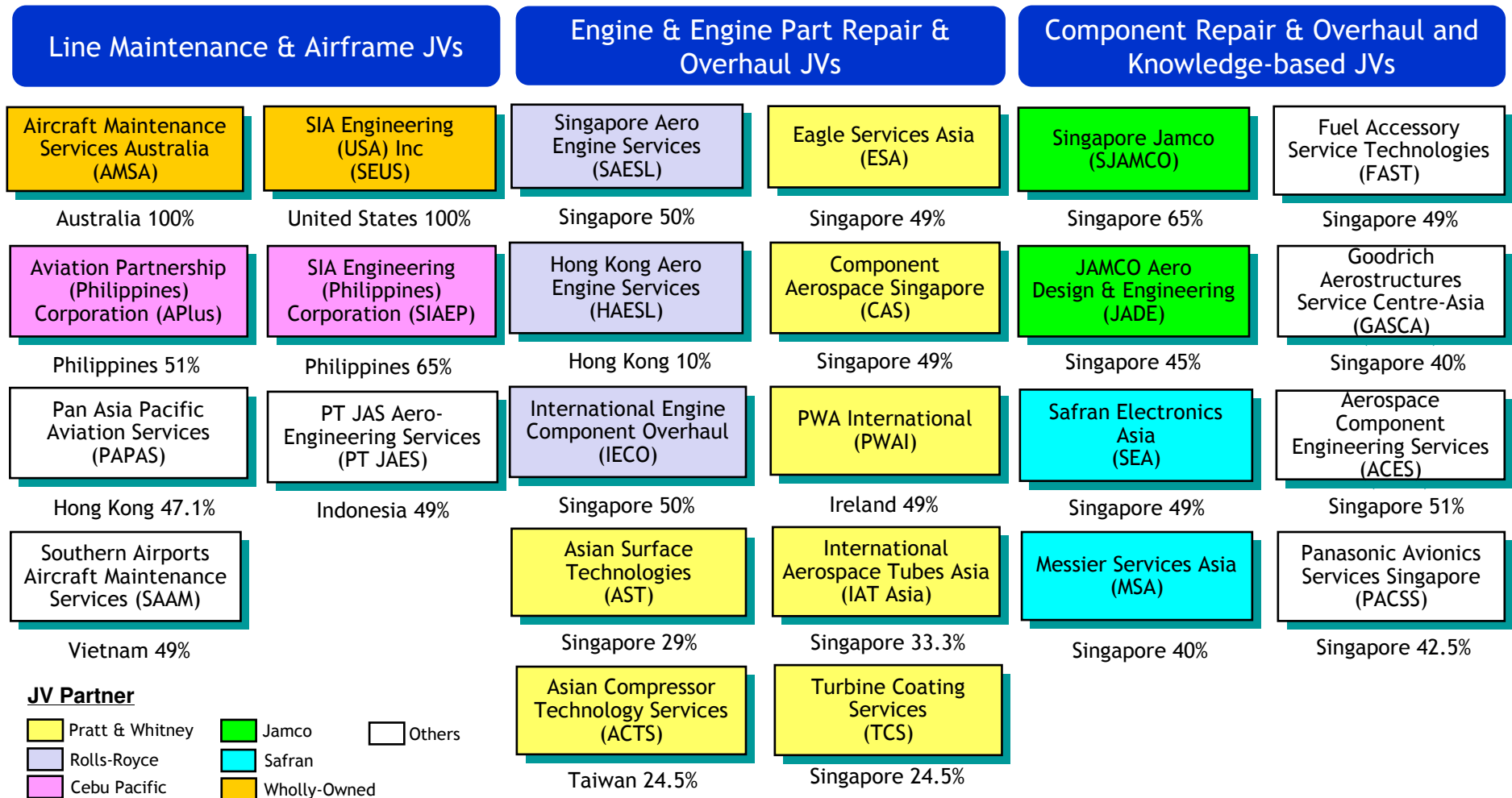
9 aircraft

FMP fleet: 158 aircraft

ONE OF THE WORLD'S LARGEST FLEET MANAGEMENT SERVICE PROVIDERS



SIAEC Group: 25 JVs in 9 countries



Outlook



- Against the prevailing global economic uncertainties, the performance of the Group is expected to remain stable.
- We continue to focus on costs, productivity improvements and growing our business.
- Our diversified portfolio of MRO services and presence in key markets, backed by strategic collaborations and a strong balance sheet, places the Group well to pursue growth opportunities.



H1 FY2013/14 Performance Review

Thank You