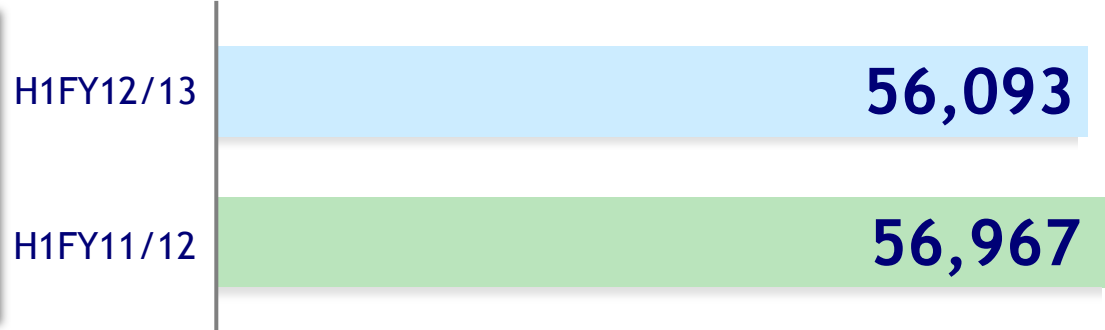




H1 FY2012/13 Performance Review (Operations)

Line Maintenance

-1.5%
Flights handled at
Changi Airport



6 New Contracts



6 Renewed Contracts



Aircraft & Component Services / FMP



	<u>H1FY12/13</u>	<u>H1FY11/12</u>
'D' checks	22	8
'C' checks	49	54
'A' checks*	210	239

* Performed in Singapore & Bahrain

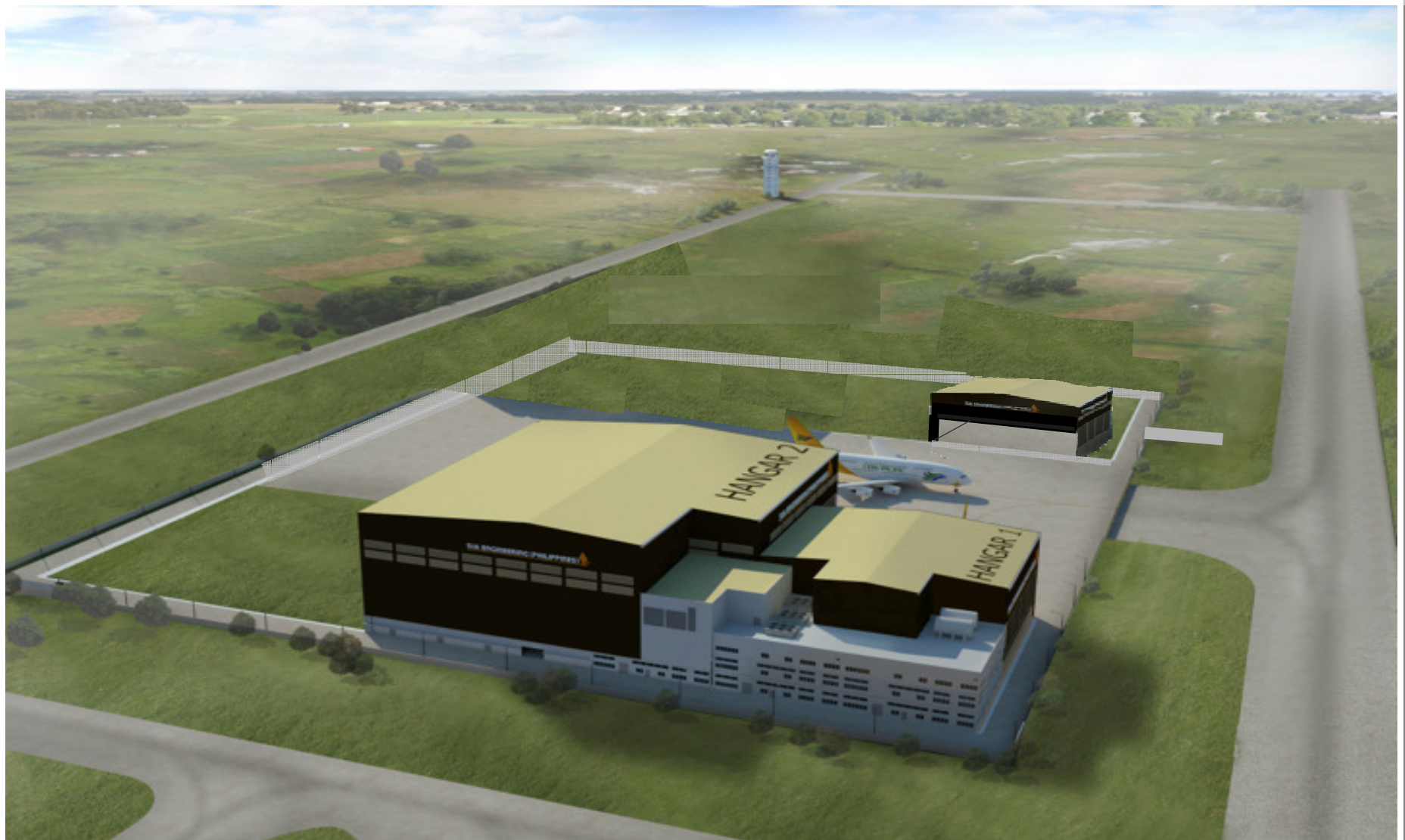
5 New/Renewed Contracts



- Demand for Group's core businesses is expected to be sustained in the near term.
- Operating environment remains challenging as global economic uncertainties continue to impact the aviation industry.
- Vigilance in cost control & productivity improvements will be maintained.
- With a diversified portfolio, the Group is well placed to take advantage of growth opportunities in the region.



Growing Capacity - Clark, Philippines



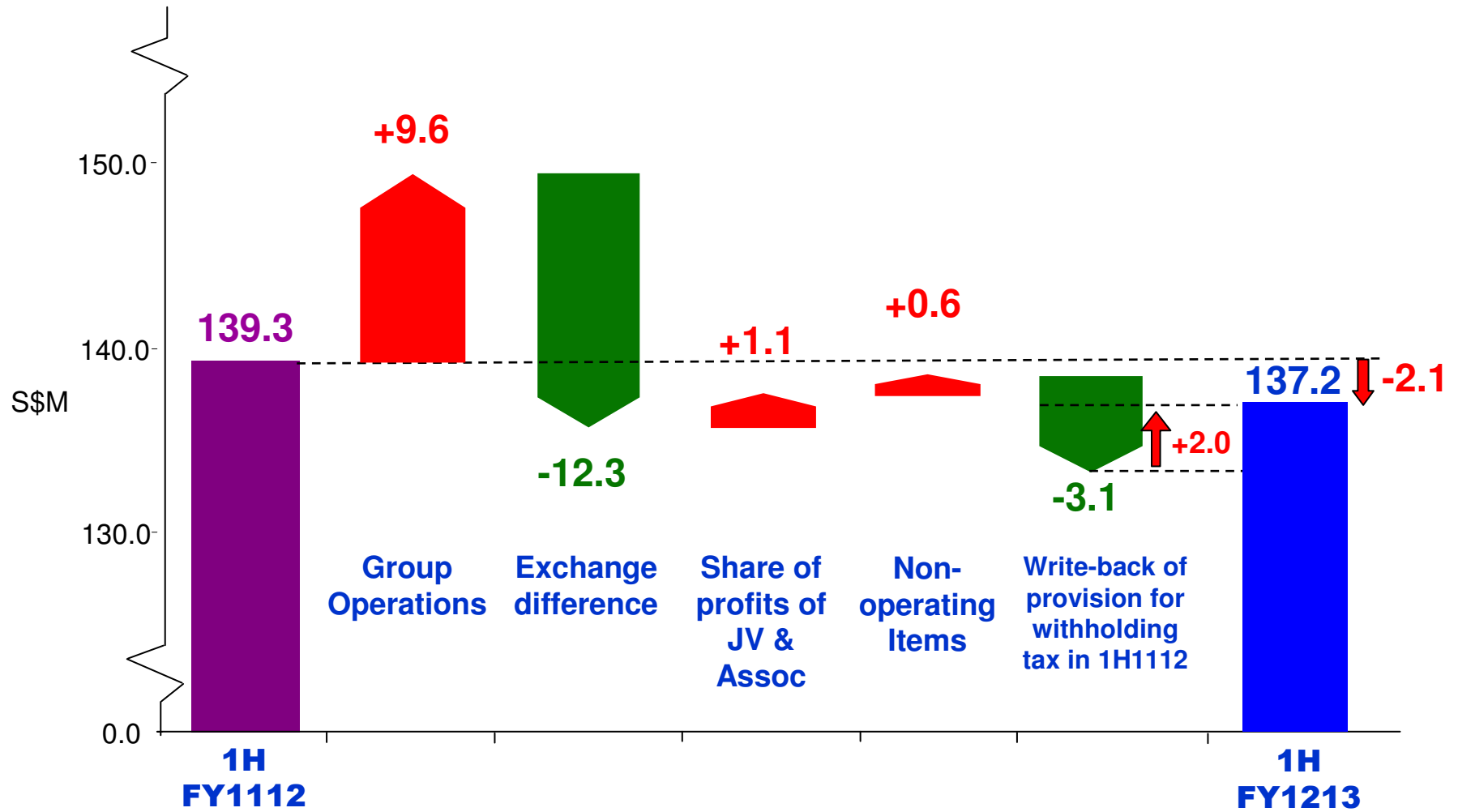


H1 FY2012/13 Performance Review (Financial)

Summary of Group Results

	1HFY1213	1HFY1112	Variance	
	\$M	\$M	%	
Revenue	585.0	550.0	+	6.4
Expenditure	519.0	481.3	+	7.8
Operating profit	66.0	68.7	-	3.9
Share of JV & Assoc Cos' Profits	78.8	77.7	+	1.4
Profit before tax	154.6	155.2	-	0.4
Net profit	137.2	139.3	-	1.5
Net profit margin (%)	23.5	25.3	-	1.8 ppt

Group Profit for 1H FY2012/13



2QFY1213 Group Results

	2QFY1213	2QFY1112	Variance	
	\$M	\$M	%	
Revenue	284.5	272.4	+	4.4
Expenditure	252.9	238.4	+	6.1
Operating profit	31.6	34.0	-	7.1
Share of JV & Assoc Cos' Profits	38.8	40.5	-	4.2
Profit before tax	75.8	78.0	-	2.8
Net profit	67.1	71.2	-	5.8
Net profit margin (%)	23.6	26.1	-	2.5 ppt

Breakdown of Group Revenue

	1HFY1213	1HFY1112	Variance	
	\$M	\$M		%
Airframe & Component Overhaul	284.5	270.5	+	5.2
Fleet Management	93.2	84.8	+	9.9
Repair & Overhaul	377.7	355.3	+	6.3
Line Maintenance	207.3	194.7	+	6.5
	585.0	550.0	+	6.4

Group Expenditure

	1HFY1213	1HFY1112	Variance
	\$M	\$M	%
Staff costs	243.8	234.5	+ 4.0
Materials	115.8	103.3	+ 12.1
Subcontract costs	67.8	64.1	+ 5.8
Exchange loss / (gain)	3.7	(8.6)	n.m.
Overheads	87.9	88.0	- 0.1
Expenditure	519.0	481.3	+ 7.8
Expenditure (excl exchange difference)	515.3	489.9	+ 5.2

Profit Contribution

	1HFY1213 \$M	1HFY1112 \$M	Variance %
<u>Operating Segments</u>			
Repair & Overhaul	20.8	28.9	- 28.0
Line Maintenance	45.2	39.8	+ 13.6
	66.0	68.7	- 3.9
<u>JVs & Associated Cos</u>			
Engine Overhaul and Component	70.7	69.7	+ 1.4
Others	8.1	8.0	+ 1.3
	78.8	77.7	+ 1.4

SIA vs Non-SIA Revenue

	1HFY1213		
	SIA \$M	Non-SIA \$M	Total \$M
SIAEC	339.9	198.8	538.7
<i>% of non-SIA work</i>		37%	
Subsidiary Cos	26.0	37.8	63.8
<i>% of non-SIA work</i>		59%	
JVs & Associated Cos			
- Engine Overhaul and Component	452.8	1,233.2	1,686.0
- Others	28.8	129.9	158.7
	481.6	1,363.1	1,844.7
<i>% of non-SIA work</i>		74%	
Combined revenue	847.5	1,599.7	2,447.2
<i>% of non-SIA work</i>		65%	

Financial Statistics

	1HFY1213	1HFY1112	Variance
EPS (cents)	12.5	12.7	- 2.0 %
Return on average shareholders' funds (%)	22.1	21.3	+ 0.8 ppt
	As at Sept 12	As at Mar 12	Variance %
Shareholders' equity (\$M)	1,227.4	1,254.3	- 2.1
Net asset value per share (cents)	111.4	114.3	- 2.5
Cash position (Grp) (\$M)	431.6	497.9	- 13.3

Interim Dividend

Ordinary

7.0 cents*

* To achieve a better balance between the interim and final dividends, the Company has declared a higher interim dividend of 7 cents per share, an increase of 1 cent per share from the previous year.



H1 FY2012/13 Performance Review

Thank You