



## UNAUDITED RESULTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2006

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

### CONSOLIDATED PROFIT AND LOSS ACCOUNTS

FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2006 (IN \$ MILLION)

	The Group		The Group	
	3rd Quarter 2006-07	3rd Quarter 2005-06	9 Months 2006-07	9 Months 2005-06
<b>REVENUE</b>	<b>245.8</b>	<b>235.3</b>	<b>738.7</b>	<b>698.8</b>
<b>EXPENDITURE</b>				
Staff costs	110.3	93.0	295.6	272.6
Material costs	59.0	61.3	183.0	177.1
Depreciation	7.4	6.6	21.3	18.9
Amortisation of intangibles	2.0	1.7	5.8	5.1
Company accommodation	10.7	10.0	31.5	29.0
Other operating expenses	29.9	40.1	107.2	114.1
	<b>219.3</b>	<b>212.7</b>	<b>644.4</b>	<b>616.8</b>
<b>OPERATING PROFIT</b>	<b>26.5</b>	<b>22.6</b>	<b>94.3</b>	<b>82.0</b>
Interest income	3.0	2.4	10.8	5.8
Surplus on disposal of fixed assets	0.2	0.6	*	0.6
Dividend received from long-term investment	1.7	6.4	13.5	11.9
Share of profits of associated companies	24.6	23.8	76.7	66.3
Share of profits of joint venture companies	7.5	4.8	23.1	14.4
<b>PROFIT BEFORE TAXATION</b>	<b>63.5</b>	<b>60.6</b>	<b>218.4</b>	<b>181.0</b>
<b>TAXATION</b>	<b>(8.2)</b>	<b>(7.8)</b>	<b>(25.7)</b>	<b>(22.3)</b>
<b>PROFIT FOR THE PERIOD</b>	<b>55.3</b>	<b>52.8</b>	<b>192.7</b>	<b>158.7</b>
<b>PROFIT ATTRIBUTABLE TO:</b>				
<b>EQUITY HOLDERS OF THE COMPANY</b>	<b>55.3</b>	<b>53.2</b>	<b>193.7</b>	<b>158.8</b>
Minority interests	*	(0.4)	(1.0)	(0.1)
	<b>55.3</b>	<b>52.8</b>	<b>192.7</b>	<b>158.7</b>
Basic earnings per share (cents)	5.23	5.17	18.43	15.49
Diluted earnings per share (cents)	5.12	5.10	18.07	15.31

#### Notes:

Profit for the period is arrived at after charging/(crediting) the following:

	The Group		The Group	
	3rd Quarter 2006-07	3rd Quarter 2005-06	9 Months 2006-07	9 Months 2005-06
	\$M	\$M	\$M	\$M
Bad debts (recovered) / written off (Write-back of) / Provision for impairment of trade debtors, net	(0.1)	*	0.6	0.2
Exchange loss / (gain), net	(0.5)	*	(1.6)	4.8
Adjustment for overprovision of tax in respect of prior year	1.7	1.0	2.7	(1.8)
	-	-	(0.5)	-

\* Amount less than \$0.1 million

**1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

**BALANCE SHEETS AT 31 DECEMBER (IN \$ MILLION)**

	<b>The Group</b>		<b>The Company</b>	
	<b>31 Dec 2006</b>	<b>31 Mar 2006</b>	<b>31 Dec 2006</b>	<b>31 Mar 2006</b>
<b>SHARE CAPITAL</b>	209.4	163.1	209.4	163.1
<b>RESERVES</b>				
General reserve	763.2	885.5	518.0	718.3
Share-based compensation reserve	14.7	11.9	14.7	11.9
Foreign currency translation reserve	(41.8)	(21.7)	-	-
	736.1	875.7	532.7	730.2
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>	945.5	1,038.8	742.1	893.3
<b>MINORITY INTERESTS</b>	12.9	14.1	-	-
<b>TOTAL EQUITY</b>	958.4	1,052.9	742.1	893.3
<b>DEFERRED TAXATION</b>	14.7	14.8	14.5	14.5
<b>NON-CURRENT LIABILITY</b>				
Finance lease commitments				
- repayable after one year	1.8	2.0	-	-
	974.9	1,069.7	756.6	907.8
Represented by :				
<b>FIXED ASSETS</b>	243.9	230.1	228.2	218.5
<b>INTANGIBLES</b>	16.9	19.2	16.6	18.9
<b>SUBSIDIARY COMPANIES</b>	-	-	16.3	16.3
<b>ASSOCIATED COMPANIES</b>	344.0	299.8	164.7	168.3
<b>JOINT VENTURE COMPANIES</b>	81.3	69.8	56.6	56.6
<b>LONG-TERM INVESTMENTS</b>	14.6	14.6	14.6	14.6
<b>CURRENT ASSETS</b>				
Trade and other debtors	52.4	52.6	43.4	45.8
Immediate holding company	55.3	84.6	55.2	84.2
Related parties	22.3	29.8	17.8	24.5
Stocks	10.6	8.3	8.3	6.9
Work-in-progress	62.1	18.3	61.8	18.2
Short-term deposits	286.6	464.1	278.9	455.1
Cash and bank balances	53.2	36.4	46.9	28.3
	542.5	694.1	512.3	663.0
Less:				
<b>CURRENT LIABILITIES</b>				
Trade and other creditors	223.9	224.1	209.6	216.0
Finance lease commitments				
- repayable within one year	0.2	0.2	-	-
Bank loans	0.8	0.8	-	-
Current tax payable	43.4	32.8	43.1	32.4
	268.3	257.9	252.7	248.4
<b>NET CURRENT ASSETS</b>	274.2	436.2	259.6	414.6
	974.9	1,069.7	756.6	907.8

**1(b)(ii) Aggregate amount of group's borrowings and debt securities.**

**Amount repayable in one year or less, or on demand**

As at 31/12/2006		As at 31/03/2006	
Secured	Unsecured	Secured	Unsecured
S\$0.2M	S\$0.8M	S\$0.2M	S\$0.8M

**Amount repayable after one year**

As at 31/12/2006		As at 31/03/2006	
Secured	Unsecured	Secured	Unsecured
S\$1.8M	-	S\$2.0M	-

**Details of any collateral**

The secured borrowings pertains to a finance lease secured over factory premises.

**1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

**CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE THIRD QUARTER AND 9 MONTHS ENDED 31 DECEMBER 2006 (IN \$ MILLION)**

	The Group		The Group	
	3rd Qtr 2006-07	3rd Qtr 2005-06	9 Months 2006-07	9 Months 2005-06
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>33.6</b>	<b>75.1</b>	<b>112.0</b>	<b>132.0</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Capital expenditure	(13.6)	(8.7)	(34.2)	(28.8)
Purchase of intangible assets	(0.2)	(0.2)	(3.5)	(1.4)
Proceeds from disposal of fixed assets	*	3.7	0.2	3.7
Investments in associated companies	-	(1.7)	-	(1.7)
Proceeds from capital reduction of associated company	3.9	-	3.9	-
Dividends received from associated and joint venture companies	7.7	44.2	13.7	46.7
Dividend received from long-term investment	1.7	6.4	13.5	11.9
Interest received from deposits	4.6	2.0	12.0	4.9
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>4.1</b>	<b>45.7</b>	<b>5.6</b>	<b>35.3</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from issuance of share capital by subsidiary companies to minority shareholders	-	-	-	9.5
Proceeds from exercise of employee share options	4.6	3.9	40.1	19.6
Repayment of finance lease obligations	(0.1)	-	(0.2)	-
Dividends paid	(42.3)	(41.1)	(316.7)	(87.2)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(37.8)</b>	<b>(37.2)</b>	<b>(276.8)</b>	<b>(58.1)</b>
<b>NET CASH (OUTFLOW) / INFLOW</b>	<b>(0.1)</b>	<b>83.6</b>	<b>(159.2)</b>	<b>109.2</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING PERIOD</b>	<b>340.8</b>	<b>352.2</b>	<b>500.5</b>	<b>325.9</b>
Effect of exchange rate changes	(0.9)	(0.9)	(1.5)	(0.2)
<b>CASH AND CASH EQUIVALENTS AT END PERIOD</b>	<b>339.8</b>	<b>434.9</b>	<b>339.8</b>	<b>434.9</b>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>				
Short-term deposits	286.6	367.0	286.6	367.0
Cash and bank balances	53.2	67.9	53.2	67.9
<b>CASH AND CASH EQUIVALENTS AT END PERIOD</b>	<b>339.8</b>	<b>434.9</b>	<b>339.8</b>	<b>434.9</b>

\* Amount less than \$0.1 million

## CASH FLOW FROM OPERATING ACTIVITIES (IN \$ MILLION)

	The Group		The Group	
	3rd Qtr 2006-07	3rd Qtr 2005-06	9 Months 2006-07	9 Months 2005-06
Profit before taxation	63.5	60.6	218.4	181.0
Adjustments for:				
Depreciation of fixed assets	7.4	6.6	21.3	18.9
Amortisation of intangibles	2.0	1.7	5.8	5.1
Share-based payment expense	3.7	2.0	9.4	5.3
Surplus on disposal of fixed assets	(0.2)	(0.6)	*	(0.6)
Interest income	(3.0)	(2.4)	(10.8)	(5.8)
Share of profits of associated and joint venture companies	(32.1)	(28.6)	(99.8)	(80.7)
Dividend income received from long-term investment	(1.7)	(6.4)	(13.5)	(11.9)
Exchange differences	1.7	1.0	2.7	(1.8)
<b>Operating profit before working capital changes</b>	<b>41.3</b>	<b>33.9</b>	<b>133.5</b>	<b>109.5</b>
(Increase) / Decrease in debtors	(3.4)	4.2	(1.3)	(2.4)
Increase in stocks and work-in-progress	(26.0)	(1.7)	(46.1)	(7.0)
Increase / (Decrease) in creditors	28.8	28.9	(1.0)	56.1
(Increase) / Decrease in amounts owing from related companies	(3.2)	16.1	35.6	(11.6)
<b>Cash generated from operations</b>	<b>37.5</b>	<b>81.4</b>	<b>120.7</b>	<b>144.6</b>
Income taxes paid	(3.9)	(6.3)	(8.7)	(12.6)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>33.6</b>	<b>75.1</b>	<b>112.0</b>	<b>132.0</b>

\* Amount less than \$0.1 million

**1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2006 (IN \$ MILLION)**

The Group	Attributable to Equity Holders of the Company					Minority interests	Total equity
	Share capital	Share-based compensation reserve	Foreign currency translation reserve	General reserve	Total		
Balance at 1 October 2006	204.1	11.7	(28.7)	750.2	937.3	12.8	950.1
Currency translation differences not recognised in the profit and loss account	-	-	(13.1)	-	(13.1)	0.1	(13.0)
Profit for the period October – December 2006	-	-	-	55.3	55.3	*	55.3
Net income and expense recognised for the period	-	-	(13.1)	55.3	42.2	0.1	42.3
Share-based payment	-	3.7	-	-	3.7	-	3.7
Share options exercised	5.3	(0.7)	-	-	4.6	-	4.6
Share options lapsed	-	*	-	*	-	-	-
Dividends	-	-	-	(42.3)	(42.3)	-	(42.3)
Balance at 31 December 2006	209.4	14.7	(41.8)	763.2	945.5	12.9	958.4

\* Amount less than \$0.1 million

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2006 (IN \$ MILLION)**

The Group	Attributable to Equity Holders of the Company						Minority interests	Total equity
	Share capital	Share premium	Share-based compensation reserve	Foreign currency translation reserve	General reserve	Total		
Balance at 1 October 2005	102.7	41.2	8.1	(7.9)	801.6	945.7	12.1	957.8
Currency translation differences not recognised in the profit and loss account	-	-	-	(6.0)	-	(6.0)	0.1	(5.9)
Profit for the period October – December 2005	-	-	-	-	53.2	53.2	(0.4)	52.8
Net income and expense recognised for the period	-	-	-	(6.0)	53.2	47.2	(0.3)	46.9
Share-based payment	-	-	2.0	-	-	2.0	-	2.0
Share options exercised	0.2	3.7	-	-	-	3.9	-	3.9
Dividends	-	-	-	-	(41.1)	(41.1)	-	(41.1)
Balance at 31 December 2005	102.9	44.9	10.1	(13.9)	813.7	957.7	11.8	969.5

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2006 (IN \$ MILLION)**

<b>The Company</b>	Share capital	Share premium	Share-based compensation reserve	General reserve	Total
Balance at 1 October 2006	204.1	-	11.7	527.1	742.9
Profit for the period October – December 2006	-	-	-	33.2	33.2
Net income recognised for the period	-	-	-	33.2	33.2
Share-based payment	-	-	3.7	-	3.7
Share options exercised	5.3	-	(0.7)	-	4.6
Share options lapsed	-	-	*	*	-
Dividends	-	-	-	(42.3)	(42.3)
Balance at 31 December 2006	209.4	-	14.7	518.0	742.1
Balance at 1 October 2005	102.7	41.2	8.1	629.1	781.1
Profit for the period October – December 2005	-	-	-	71.2	71.2
Net income recognised for the period	-	-	-	71.2	71.2
Share-based payment	-	-	2.0	-	2.0
Share options exercised	0.2	3.7	-	-	3.9
Dividends	-	-	-	(41.1)	(41.1)
Balance at 31 December 2005	102.9	44.9	10.1	659.2	817.1

\* Amount less than \$0.1 million

**1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

## **SHARE CAPITAL AND SHARE PLANS IN THE COMPANY**

### **(A) Employee Share Option Plan**

- (i) During the period from 1 October to 31 December 2006, 2,792,737 shares were exercised under the SIA Engineering Company Limited Employee Share Option Plan, which comprises the Senior Executive Share Option Scheme for senior executives and the Employee Share Option Scheme for all other employees.
- (ii) As at 31 December 2006, options to subscribe for 52,662,763 ordinary shares remain outstanding under the Employee Share Option Plan. The movement of share options of the Company during the period from 1 October to 31 December 2006 is as follows:

No.	Date of grant	Balance at 01.10.2006 / date of grant	Cancelled	Exercised	Balance at 31.12.2006	Exercise Price *	Exercisable period
1.	28.03.2000	3,157,500	(29,200)	(413,400)	2,714,900	\$1.65	28.03.2001-27.03.2010
2.	03.07.2000	2,808,250	(38,400)	(459,037)	2,310,813	\$1.55	03.07.2001-02.07.2010
3.	02.07.2001	1,510,000	(25,200)	(117,600)	1,367,200	\$1.01	02.07.2002-01.07.2011
4.	01.07.2002	7,329,875	(3,600)	(514,050)	6,812,225	\$1.98	01.07.2003-30.06.2012
5.	01.07.2003	2,150,500	(1,800)	(183,125)	1,965,575	\$1.35	01.07.2004-30.06.2013
6.	01.07.2004	7,520,725	-	(1,095,925)	6,424,800	\$1.69	01.07.2005-30.06.2014
7.	01.07.2005	15,986,850	(29,200)	(9,600)	15,948,050	\$2.25	01.07.2006-30.06.2015
8.	03.07.2006	15,141,200	(22,000)	-	15,119,200	\$3.44	03.07.2007-02.07.2016
	<b>Total</b>	<b>55,604,900</b>	<b>(149,400)</b>	<b>(2,792,737)</b>	<b>52,662,763</b>		

\* At the extraordinary general meeting of the Company held on 26 July 2004, the Company's shareholders approved an amendment to the Plan to allow for adjustment to the exercise prices of the existing options by the Committee administering the Plan, in the event of the declaration of a special dividend. Following approval by the Company's shareholders of the declaration of a special dividend of \$0.20 on 26 July 2004, the said Committee approved a reduction of \$0.20 in the exercise prices of the share options outstanding on 28 July 2004. The said Committee approved another \$0.20 reduction in the exercise prices of the share options outstanding on 25 July 2006 following approval by the Company's shareholders of the declaration of a special dividend of \$0.20 on 21 July 2006. The exercise prices reflected here are the exercise prices after such adjustments.

- (iii) As at 31 December 2005, the number of share options of the Company outstanding was 68,605,925.

**(B) Restricted Share Plan and Performance Share Plan**

- (i) At the extraordinary general meeting of the Company held on 25 July 2005, the Company's shareholders approved the adoption of two new share plans, namely the Restricted Share Plan ("RSP") and Performance Share Plan ("PSP"), in addition to the Employee Share Option Plan.
- (ii) As at 31 December 2006, the number of outstanding shares granted under the Company's RSP and PSP were 203,200 (31 December 2005: Nil) and 36,900 respectively (31 December 2005: Nil).
- (iii) Depending on the achievement of pre-determined targets over a two-year period for the RSP and a three-year period for the PSP, the final number of restricted shares and performance shares awarded could range between 0% to 120% of the initial grant of the restricted shares and between 0% to 150% of the initial grant of the performance shares.

**2. Whether the figures have been audited or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard).**

The figures have not been audited nor reviewed by the auditors.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period compared to the audited financial statements as at 31 March 2006.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable.

**6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group			
	3rd Qtr 2006-07	3rd Qtr 2005-06	9 Months 2006-07	9 Months 2005-06
Earnings per share (cents)				
- Basic *	5.23	5.17	18.43	15.49
- Diluted #	5.12	5.10	18.07	15.31

\* Based on the weighted average number of ordinary shares in issue.

# Based on the weighted average number of ordinary shares in issue, after adjusting for the effects of dilutive options.

7. **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-**  
**(a) current financial period reported on; and**  
**(b) immediately preceding financial year.**

	Group		Company	
	As at 31 Dec 06	As at 31 Mar 06	As at 31 Dec 06	As at 31 Mar 06
Net asset value per share (cents)	89.3	100.2	70.1	86.2

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Third Quarter FY2006-07

The Group posted a profit attributable to equity holders of \$55.3 million in the third quarter of FY2006-07. Associated and joint venture companies continued to perform well, and contributed a substantial 50.6% to the quarter's pre-tax profits.

Operating profit rose by 17.3% to \$26.5M. Revenue grew by 4.5% whilst expenditure increased at a slower pace of 3.1%.

Revenue improved by 4.5% or \$10.5 million to \$245.8 million during the quarter mainly due to higher workload and Fleet Management Programme (FMP) revenue. FMP revenue grew by 59.9% or \$8.2 million to \$21.9 million. Included in this is a compensation payment of \$5.5 million received for early termination of a contract arising from a change in ownership of a FMP customer. Airframe and Component Overhaul, Line Maintenance and Fleet Management Programme contributed 60%, 31% and 9% respectively to the Group's revenue.

The increase in expenditure of 3.1% or \$6.6 million to \$219.3 million was mainly due to higher provision for staff related costs, partially offset by write-back of provision for impairment of trade debtors and prior year provisions that were no longer required.

Share of profits from associated and joint venture companies of \$32.1M (+\$3.5 million or 12.2%) contributed to a profit before taxation of \$63.5 million, an increase of 4.8% over the corresponding period last year.

Basic earnings per share grew by 1.1% to 5.23 cents.

Nine Months FY2006-07 (April – December 2006)

For the 9 months ended 31 December 2006, revenue improved by 5.7% or \$39.9 million to \$738.7 million. The increase was generated across all core activities of the Group. FMP revenue grew by 84.2% or \$24.8 million over the same period last year due to increase in the number of aircraft handled, recognition of revenue on completed contracts and compensation payment of \$5.5 million received for early termination of a contract.

Expenditure grew at a slower rate of 4.5% or \$27.6 million to \$644.4 million. The increase was mainly due to higher staff and material costs and an exchange loss of \$2.7 million compared to an exchange gain of \$1.8 million last year. However, the increase was partially offset by write-back of provision for impairment of trade debtors and prior year provisions that were no longer required.

Operating profit of \$94.3 million was 15.0% or \$12.3 million higher than in the same period last year.

Share of profits increased by 23.7% or \$19.1 million to \$99.8 million, forming 45.7% of the Group's pre-tax profits. As a result, profit before taxation improved by 20.7% to \$218.4 million.

Profit attributable to equity holders of the Company was \$193.7 million, an increase of 22.0% or \$34.9 million over last year. Basic earnings per share increased by 19.0% to 18.43 cents.

## **GROUP FINANCIAL POSITION (as at 31 December 2006)**

As at 31 December 2006, equity attributable to equity holders of the Company amounted to \$945.5 million, 9.0% or \$93.3 million lower than at 31 March 2006. This was mainly due to the payment of \$274.1 million in August 2006 for the final and special dividend declared in respect of the last financial year. Correspondingly, total assets decreased by 6.4% or \$84.4 million to \$1,243.2 million. Net asset value per share of 89.3 cents was 10.9% or 10.9 cents lower than at 31 March 2006. The total number of shares issued was 1,059.1 million as at 31 December 2006.

### **9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable.

### **10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

## **OUTLOOK**

With the continued growth in air travel and demand for aircraft maintenance, repair and overhaul (MRO) services, the outlook for the Group remains positive. The Company's strategic initiatives have enhanced its capacity and service offerings to position it to capture a larger share of the global MRO market.

While we expect rates to remain under pressure, our ongoing efforts to improve productivity will enable the Company to sustain its competitiveness.

**11. Dividend**

***(a) Current Financial Period Reported On***

Any dividend recommended for the current financial period reported on? No

***(b) Corresponding Period of the Immediately Preceding Financial Year***

Any dividend declared for the corresponding period of the immediately preceding financial year? No

**(c) Date payable**

Not applicable.

**(d) Books closure date**

Not applicable.

**12. If no dividend has been declared/recommendeded, a statement to that effect.**

No dividend has been declared/ recommended for the third quarter ended 31 December 2006.

### 13. Additional Information

#### Interested Persons Transactions

(In thousands of S\$)

3Q FY2006/07

Name of interested person	Aggregate value of all IPTs during the quarter under review (excluding transactions less than \$100,000 and transactions pursuant to the IPT Mandate (or a shareholders' mandate for IPTs under Rule 920 of the New Listing Manual))	Aggregate value of all IPTs under the IPT Mandate (or a shareholders' mandate for IPTs under Rule 920 of the New Listing Manual) during the quarter under review (excluding transactions less than \$100,000)
Singapore Airlines Ltd	–	16,162
SIA Cargo	–	4,620
SilkAir Pte Ltd	–	292
Republic Advertising Consultants <i>(100% owned by SNP Corporation Ltd which is 54.29% owned by Green Dot Capital Ltd, which in turn is wholly owned by Temasek Holdings (Private) Limited)</i>	–	196
<b>Total</b>	<b>–</b>	<b>21,270</b>

#### BY ORDER OF THE BOARD

Devika Rani Davar  
Company Secretary  
9 February 2007

Singapore Co. Regn. No.: 198201025C

**CONFIRMATION BY THE BOARD**

We, Stephen Lee Ching Yen and Chew Choon Seng, being two directors of SIA Engineering Company Limited (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the third quarter and nine months FY 2006/07 financial results to be false or misleading.

On behalf of the Board,



STEPHEN LEE CHING YEN  
Chairman



CHEW CHOON SENG  
Deputy Chairman

9 February 2007