

**UNAUDITED RESULTS FOR THE SECOND QUARTER AND HALF YEAR
ENDED 30 SEPTEMBER 2005**

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

**CONSOLIDATED PROFIT AND LOSS ACCOUNTS
FOR THE SECOND QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2005 (IN \$ MILLION)**

	The Group		The Group	
	2nd Quarter 2005-06	2nd Quarter 2004-05 (Restated)	Half year 2005-06	Half year 2004-05 (Restated)
REVENUE	240.0	206.7	463.5	408.0
EXPENDITURE				
Staff costs	91.1	88.5	179.6	175.9
Material costs	63.2	55.9	115.8	111.4
Depreciation	8.0	5.4	15.7	11.0
Company accommodation	9.7	9.1	19.0	18.1
Other operating expenses	41.6	20.5	74.0	31.5
	<u>213.6</u>	<u>179.4</u>	<u>404.1</u>	<u>347.9</u>
OPERATING PROFIT	26.4	27.3	59.4	60.1
Interest income	1.8	0.8	3.4	1.7
Dividend income from long-term investment	5.5	-	5.5	-
Share of profits of associated companies	18.3	17.0	42.5	30.2
Share of profits of joint venture companies	6.4	2.2	9.6	3.8
PROFIT BEFORE TAXATION	58.4	47.3	120.4	95.8
Taxation	(7.8)	(5.2)	(14.5)	(10.2)
PROFIT FOR THE PERIOD	50.6	42.1	105.9	85.6
Attributable to:				
Shareholders of the Company	50.4	42.0	105.6	85.4
Minority interest	0.2	0.1	0.3	0.2
	<u>50.6</u>	<u>42.1</u>	<u>105.9</u>	<u>85.6</u>

Notes:

Profit for the period is arrived at after charging/(crediting) the following:

	The Group		The Group	
	2nd Quarter 2005-06	2nd Quarter 2004-05	Half year 2005-06	Half year 2004-05
	\$M	\$M	\$M	\$M
Bad debts written off/ (recovered)	0.4	(0.1)	0.2	(0.2)
Provision for/(Write-back of) doubtful debts, net	1.7	(1.6)	4.8	(3.9)
Exchange (gain)/ loss, net	(1.2)	2.2	(2.8)	(3.1)

Note: The comparative profit and loss account for second quarter and half year ended 30 September 2004 have been restated to take into account the retrospective adjustments relating to FRS 102 - Share-based Payment. Please see paragraph 4 for details.

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

BALANCE SHEETS AT 30 SEPTEMBER (IN \$ MILLION)

	The Group		The Company	
	30 Sep 2005	31 Mar 2005 (Restated)	30 Sep 2005	31 Mar 2005 (Restated)
SHARE CAPITAL				
Authorised	300.0	300.0	300.0	300.0
Issued and fully paid	102.7	101.8	102.7	101.8
RESERVES				
Distributable				
General reserve	801.6	741.0	629.1	615.1
Non-distributable				
Share premium	41.2	25.6	41.2	25.6
Share-based compensation reserve	8.1	5.6	8.1	5.6
Foreign currency translation reserve	(7.9)	(15.5)	-	-
	843.0	756.7	678.4	646.3
EQUITY ATTRIBUTABLE TO SHAREHOLDERS	945.7	858.5	781.1	748.1
MINORITY INTEREST	12.1	2.3	-	-
TOTAL EQUITY	957.8	860.8	781.1	748.1
DEFERRED TAXATION	14.7	14.4	14.7	14.4
	972.5	875.2	795.8	762.5
Represented by :				
FIXED ASSETS	253.4	246.3	245.7	242.5
SUBSIDIARY COMPANIES	-	-	13.8	3.8
ASSOCIATED COMPANIES	321.6	277.2	166.6	166.6
JOINT VENTURE COMPANIES	65.2	56.0	56.6	56.6
LONG-TERM INVESTMENTS	14.6	14.6	14.6	14.6
CURRENT ASSETS				
Trade and other debtors	49.4	41.0	42.3	39.4
Immediate holding company	96.3	76.4	95.7	76.3
Related parties	24.2	15.7	22.1	13.8
Stocks	7.5	6.9	6.7	6.0
Work-in-progress	45.1	40.4	44.6	40.0
Short-term deposits	299.8	288.9	287.3	288.9
Cash and bank balances	52.4	37.0	47.2	36.3
	574.7	506.3	545.9	500.7
Less:				
CURRENT LIABILITIES				
Trade and other creditors	233.1	206.0	224.6	203.9
Bank loans	0.8	0.8	-	-
Provision for taxation	23.1	18.4	22.8	18.4
	257.0	225.2	247.4	222.3
NET CURRENT ASSETS	317.7	281.1	298.5	278.4
	972.5	875.2	795.8	762.5

Note: The comparative balance sheets for 31 March 2005 have been restated to take into account the retrospective adjustments relating to FRS 102 - Share-based Payment. Please see paragraph 4 for details.

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 30/09/2005		As at 31/03/2005	
Secured	Unsecured	Secured	Unsecured
-	S\$0.8M	-	S\$0.8M

Amount repayable after one year

As at 30/09/2005		As at 31/03/2005	
Secured	Unsecured	Secured	Unsecured
-	-	-	-

Details of any collateral

Nil

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

**CONSOLIDATED CASH FLOW STATEMENTS
FOR THE SECOND QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2005 (IN \$ MILLION)**

	The Group		The Group	
	2nd Qtr 2005-06	2nd Qtr 2004-05 (Restated)	Half year 2005-06	Half year 2004-05 (Restated)
NET CASH PROVIDED BY OPERATING ACTIVITIES	5.1	25.6	59.8	44.8
CASH FLOW FROM INVESTING ACTIVITIES				
Capital expenditure	(9.0)	(13.2)	(21.3)	(18.5)
Proceeds from disposal of fixed assets	-	0.1	-	0.1
Investments in associated companies	-	(0.8)	-	(0.8)
Repayment of loans by investee companies	-	-	-	2.3
Repayment of bank loans	-	(0.2)	-	(0.2)
Dividend received from an investee company	5.5	-	5.5	-
Dividends received from associated and joint venture companies	1.9	3.6	2.5	3.6
NET CASH USED IN INVESTING ACTIVITIES	(1.6)	(10.5)	(13.3)	(13.5)
CASH FLOW FROM FINANCING ACTIVITIES				
Capital contribution from minority shareholders of subsidiaries	4.4	-	9.5	-
Proceeds from exercise of share options	8.5	5.6	15.7	10.3
Dividends paid	(46.1)	(227.4)	(46.1)	(227.4)
NET CASH USED IN FINANCING ACTIVITIES	(33.2)	(221.8)	(20.9)	(217.1)
NET CASH (OUTFLOW)/INFLOW	(29.7)	(206.7)	25.6	(185.8)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	381.9	496.1	325.9	472.4
Effect of exchange rate changes	-	(1.1)	0.7	1.7
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	352.2	288.3	352.2	288.3
ANALYSIS OF CASH AND CASH EQUIVALENTS				
Short-term deposits	299.8	218.7	299.8	218.7
Cash and bank balances	52.4	69.6	52.4	69.6
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	352.2	288.3	352.2	288.3

Note: The comparative cash flow statement for second quarter and half year ended 30 September 2004 have been restated to take into account the retrospective adjustments relating to FRS 102 - Share-based Payment. Please see paragraph 4 for details.

CASH FLOW FROM OPERATING ACTIVITIES (IN \$ MILLION)

	The Group		The Group	
	2nd Qtr 2005-06	2nd Qtr 2004-05 (Restated)	Half year 2005-06	Half year 2004-05 (Restated)
Profit before taxation	58.4	47.3	120.4	95.8
Adjustment for:				
Interest income	(1.8)	(0.8)	(3.4)	(1.7)
Share-based payment expense	1.8	1.4	3.3	1.7
Depreciation of fixed assets	8.0	5.4	15.7	11.0
Share of profits of associated and joint venture companies	(24.7)	(19.2)	(52.1)	(34.0)
Dividend income received from an investee company	(5.5)	-	(5.5)	-
Exchange differences	(1.2)	2.2	(2.8)	(3.1)
Operating profit before working capital changes	35.0	36.3	75.6	69.7
(Increase) in debtors	(4.0)	(7.8)	(6.6)	(4.9)
Decrease/ (Increase) in stocks and work-in-progress	31.1	(4.4)	(5.3)	(27.0)
(Decrease)/ Increase in creditors	(11.1)	6.2	27.2	20.4
(Increase) in amounts owing from related companies	(41.4)	(1.3)	(27.7)	(10.9)
Cash generated from operations	9.6	29.0	63.2	47.3
Interest received from deposits	1.8	0.8	2.9	1.7
Income taxes paid	(6.3)	(4.2)	(6.3)	(4.2)
NET CASH PROVIDED BY OPERATING ACTIVITIES	5.1	25.6	59.8	44.8

Note: The comparative cash flow statement for second quarter and half year ended 30 September 2004 have been restated to take into account the retrospective adjustments relating to FRS 102 - Share-based Payment. Please see paragraph 4 for details.

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

**STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2005 (IN \$ MILLION)**

The Group	Attributable to Shareholders of the Company						Minority interest	Total equity
	Share capital	Share premium	Share-based compensation reserve	Foreign currency translation reserve	General reserve	Total		
Balance at 1 July 2005	102.2	32.4	7.1	(10.1)	797.3	928.9	6.7	935.6
Share-based payment	-	-	1.8	-	-	1.8	-	1.8
Share options exercised	0.5	8.8	(0.8)	-	-	8.5	-	8.5
Foreign currency translation differences	-	-	-	2.2	-	2.2	0.8	3.0
Capital contribution	-	-	-	-	-	-	4.4	4.4
Profit for the period July – September 2005	-	-	-	-	50.4	50.4	0.2	50.6
Dividends	-	-	-	-	(46.1)	(46.1)	-	(46.1)
Balance at 30 September 2005	102.7	41.2	8.1	(7.9)	801.6	945.7	12.1	957.8
Balance at 1 July 2004 as restated	100.8	10.8	1.2	(3.6)	871.8	981.0	2.2	983.2
Share-based payment	-	-	1.4	-	-	1.4	-	1.4
Share options exercised	0.3	5.3	-	-	-	5.6	-	5.6
Foreign currency translation differences	-	-	-	(5.2)	-	(5.2)	-	(5.2)
Profit for the period July – September 2004	-	-	-	-	42.0	42.0	0.1	42.1
Dividends	-	-	-	-	(227.4)	(227.4)	-	(227.4)
Balance at 30 September 2004	101.1	16.1	2.6	(8.8)	686.4	797.4	2.3	799.7

**STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2005 (IN \$ MILLION)**

The Company	Share capital	Share premium	Share-based compensation reserve	General reserve	Total
Balance at 1 July 2005	102.2	32.4	7.1	645.8	787.5
Share-based payment	-	-	1.8	-	1.8
Share options exercised	0.5	8.8	(0.8)	-	8.5
Profit for the period July – September 2005	-	-	-	29.4	29.4
Dividends	-	-	-	(46.1)	(46.1)
Balance at 30 September 2005	102.7	41.2	8.1	629.1	781.1
Balance at 1 July 2004, as restated	100.8	10.8	1.2	770.7	883.5
Share-based payment	-	-	1.4	-	1.4
Share options exercised	0.3	5.3	-	-	5.6
Profit for the period July – September 2004	-	-	-	30.3	30.3
Dividends	-	-	-	(227.4)	(227.4)
Balance at 30 September 2004	101.1	16.1	2.6	573.6	693.4

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

SHARE CAPITAL AND OPTIONS ON SHARES IN THE COMPANY

- (i) The issued and paid-up capital of the Company increased from \$102,149,363 as at 30 June 2005 to \$102,641,680 as at 30 September 2005. The increase is due to new shares allotted and issued pursuant to the exercise of share options granted under the SIA Engineering Company Limited Employee Share Option Plan, which comprises the Senior Executive Share Option Scheme for senior executives and the Employee Share Option Scheme for all other employees.
- (ii) On 1 July 2005, the Company made a seventh grant of share options to employees. 16,313,700 share options were accepted by eligible employees to subscribe for ordinary shares at the price of \$2.45 per share for the exercise period from 1 July 2006 to 30 June 2015. As at 30 September 2005, options to subscribe for 70,884,500 ordinary shares remain outstanding under the Employee Share Option Plan.
- (iii) The movement of share options of the Company during the second quarter from 1 July to 30 September 2005 is as follows:

No	Date of grant	Balance at 01.07.2005 /date of grant	Cancelled	Exercised	Balance at 30.09.2005	Exercise Price*	Exercisable period
1.	28.03.2000	9,569,900	-	(1,050,900)	8,519,000	\$1.85	28.03.2001-27.03.2010
2.	03.07.2000	7,990,850	-	(981,100)	7,009,750	\$1.75	03.07.2001-02.07.2010
3.	02.07.2001	4,411,400	-	(459,400)	3,952,000	\$1.21	02.07.2002-01.07.2011
4.	01.07.2002	15,128,200	-	(793,200)	14,335,000	\$2.18	01.07.2003-30.06.2012
5.	01.07.2003	7,278,925	-	(1,629,825)	5,649,100	\$1.55	01.07.2004-30.06.2013
6.	01.07.2004	15,169,100	(43,600)	(8,750)	15,116,750	\$1.89	01.07.2005-30.06.2014
7.	01.07.2005	16,313,700	(10,800)	-	16,302,900	\$2.45	01.07.2006-30.06.2015
	Total	75,862,075	(54,400)	(4,923,175)	70,884,500		

* At the extraordinary general meeting of the Company held on 26 July 2004, the Company's shareholders approved an amendment to the Plan allowing for adjustment to the exercise prices of the existing options by the Committee administering the Plan, in the event of the declaration of a special dividend. At the same meeting, the Company's shareholders approved the declaration of a special dividend. The said Committee then approved a S\$0.20 reduction of the exercise prices of the outstanding share options (i.e. first to sixth grants). The exercise prices reflected here are the exercise prices after such adjustment.

- (iv) As at 30 September 2004, the number of share options of the Company outstanding was 70,244,200.

2. Whether the figures have been audited or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard).

The figures have not been audited nor reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period compared to the audited financial statements as at 31 March 2005 except for the adoption of all the new and revised Financial Reporting Standards (FRS) that became effective for the Group for the financial year beginning 1 April 2005.

The adoption of these new and revised FRSs did not have any significant financial impact to the Group except as discussed below:

FRS 39: Financial Instruments: Recognition and Measurement

FRS 39 sets out the new requirement for the recognition, derecognition and measurement of the Group's financial instruments. The adoption of FRS 39 has resulted in the Group recognising available-for-sale investments at cost, loans and receivables and financial liabilities at amortised cost, which in the case of the Group, based on the nature of the underlying financial instruments, equate materially to cost. There are no material adjustments arising from the adoption of FRS 39.

In accordance with the transitional provisions of FRS 39, the comparative financial statements for FY2004-05 are not restated. Instead, the changes have been accounted for by restating the following opening balances in the balance sheet as at 1 April 2005.

	Increase by \$ million
General reserve	1.1
Trade debtors	1.4
Deferred taxation	0.3

FRS 102: Share-based Payment

FRS 102 requires the Group to recognise an expense in the profit and loss account with a corresponding increase in equity for share options granted after 22 November 2002 and not vested by 1 April 2005. The total amount to be recognised as an expense in the profit and loss account is determined by reference to the fair value of the share options at the date of the grant and the number of share options to be vested by vesting date. At every balance sheet date, the Group revises its estimates of the number of share options that are expected to vest by the vesting date. Any revision of this estimate is included in the profit and loss account and a corresponding adjustment to equity over the remaining vesting period.

The application of FRS 102 is retrospective and accordingly, the comparative financial statements are restated and the financial impact on the Group is as follows:

	Increased/(Decreased) by \$ million
Profit for the period April-September 2004	(1.7)
Profit for the period April- September 2005	(3.3)
General Reserve as at 31 March 2004	(0.9)
General Reserve as at 31 March 2005	(5.6)
Share-based Compensation Reserve as at 31 March 2004	0.9
Share-based Compensation Reserve as at 31 March 2005	5.6

	Decreased by Cents
Basic Earnings Per Share for the period April-September 2004	(0.17)
Basic Earnings Per Share for the period April- September 2005	(0.32)
Diluted Earnings Per Share for the period April- September 2004	(0.16)
Diluted Earnings Per Share for the period April- September 2005	(0.31)

FRS 103: Business Combinations; FRS 36: Impairment of Assets; and FRS 38: Intangible Assets

The new accounting standard FRS 103: Business Combinations has resulted in consequential amendments to two other accounting standards, FRS 36: Impairment of Assets and FRS 38: Intangible Assets.

Under FRS 103, goodwill acquired in a business combination is no longer subjected to amortisation to the profit and loss account. Instead, it is subjected to impairment review annually or whenever there is an indication that the goodwill is impaired as required by the revised FRS 36. Any impairment loss is charged to the profit and loss account and subsequent reversal is not allowed.

The Group adopted FRS 103 with effect from 1 April 2005.

Previously, goodwill was amortised using the straight-line method over a period not exceeding twenty years. No goodwill amortisation was recorded for the first half of FY2005-06 (First half of FY2004-05: \$0.2 million).

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Please refer to paragraph 4.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group			
	2nd Qtr 2005-06	2nd Qtr 2004-05 (Restated)	Half year 2005-06	Half year 2004-05 (Restated)
Earnings per share (cents)				
- Basic *	4.91	4.15	10.33	8.47
- Diluted #	4.85	4.12	10.21	8.41

* Based on the weighted average number of ordinary shares in issue.

Based on the weighted average number of ordinary shares in issue, after adjusting for the effects of dilutive options.

7. **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-**
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	As at 30 Sep 05	As at 31 Mar 05 (Restated)	As at 30 Sep 05	As at 31 Mar 05 (Restated)
Net asset value per share (cents)	92.1	84.4	76.1	73.5

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Second Quarter FY2005-06

Revenue grew by \$33.3 million or 16.1% to \$240.0 million due mainly to growth in airframe and component overhaul workload and an increase in the number of flights handled by line maintenance. Airframe and component overhaul, line maintenance and fleet management work contributed 65%, 31% and 4% respectively to the Group's revenue.

Expenditure increased by 19.1% to \$213.6 million, mainly due to higher subcontract, material and overtime costs in line with higher workload. Expenditure for the current quarter included a provision for doubtful debts of \$2.1 million compared to a write-back of provision for doubtful debts of \$1.7 million in 2Q0405. However, favourable exchange rate movements resulted in an exchange gain of \$1.2 million in 2Q0506 whereas an exchange loss of \$2.2 million was recorded in 2Q0405.

Share of profits from associated and joint venture companies increased by \$5.5 million (+28.6%) to \$24.7 million, accounting for 42.3% of the Group's pre-tax profits. Thus, profit before taxation increased by 23.5% to \$58.4 million.

With effect from 1 June 2004, the Company's tax incentives have come under the Development Expansion Incentive scheme (Relief from Income Tax). Tax is payable at the prevailing corporate tax rate on a defined tax base and at a concessionary tax rate of 10% on profits in excess of the tax base. Prior to 1 June 2004, there was no tax payable on profits in excess of the defined tax base. The defined tax base is significantly higher with effect from 1 June 2005 under the terms of the Development Expansion Incentive scheme (Relief from Income Tax).

The Group reported a net profit attributable to shareholders of \$50.4 million for the second quarter of FY 2005-06, an increase of \$8.4 million or 20.0% compared to the corresponding period last year. Basic earnings per share increased by 18.3% to 4.91 cents.

First Half FY2005-06

Revenue rose by \$55.5 million (+13.6%) to \$463.5 million mainly due to higher workload. Expenditure increased by \$56.2 million (+16.2%) mainly due to higher overtime and subcontract costs in line with higher workload, and a provision for doubtful debts of \$5.0 million compared to a write-back of \$4.1 million in the first half of last year.

Share of profits from associated and joint venture companies surged 53.2% (+\$18.1 million) to \$52.1 million. As a result, profit before taxation increased by 25.7% to \$120.4 million.

Profit attributable to shareholders was \$105.6 million, an increase of \$20.2 million or 23.7% compared to the first half of last year. Basic earnings per share increased by 22.0% to 10.33 cents.

GROUP FINANCIAL POSITION

As at 30 September 2005, equity attributable to shareholders amounted to \$945.7 million, 10.2% or \$87.2 million higher than at 31 March 2005.

Total assets increased by 11.7% (+\$129.1 million) to \$1,229.5 million. Net asset value per share was 92.1 cents, an increase of 7.7 cents (+9.1%) from 31 March 2005.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Amidst a competitive environment, passenger and cargo traffic continue to register growth, sustaining demand for maintenance, repair and overhaul (MRO) services.

However, with airlines confronting rising costs due to soaring fuel prices, the pressure on MRO rates is expected to continue unabated.

11. Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? Yes

Name of dividend	Interim
Dividend Type	Cash
Dividend Rate	4.0 cents per ordinary share (tax exempt)
Par value of shares	\$0.10
Tax rate	-

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of dividend	Interim
Dividend Type	Cash
Dividend Rate	3.0 cents per ordinary share (tax exempt)
Par value of shares	\$0.10
Tax rate	-

(c) Date payable

The interim dividend will be paid on 25 November 2005 to members of the Register as at 16 November 2005.

(d) Books closure date

Notice is hereby given that duly completed transfers received by the Share Registrars, M & C Services Private Limited, at 138 Robinson Road, #17-00, The Corporate Office, Singapore 068906 up to 5 p.m. on 16 November 2005 will be registered to determine shareholders' entitlements to the interim dividend. Thereafter the Share Transfer Books and the Register of Members of the Company will be closed on 17 November 2005 for the preparation of dividend warrants. The interim dividend will be paid on 25 November 2005 to members on the Register as at 16 November 2005.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

13. Additional Information

Interested Persons Transactions

(In thousands of S\$)

2Q FY2005/06

Name of interested person	Aggregate value of all IPTs during the financial year under review (excluding transactions less than \$100,000 and transactions pursuant to the IPT Mandate (or a shareholders' mandate for IPTs under Rule 920 of the New Listing Manual))	Aggregate value of all IPTs under the IPT Mandate (or a shareholders' mandate for IPTs under Rule 920 of the New Listing Manual) during the financial year under review (excluding transactions less than \$100,000)
Singapore Airlines Ltd	–	19,819
Total	–	19,819

BY ORDER OF THE BOARD

Devika Rani Davar
Company Secretary
27 October 2005

Singapore Co. Regn. No.: 198201025C